

Financial Reports

March 31, 2022

Prepared by



Community Management, Inc.

Historic Southwood Park Association
Balance Sheet
As of March 31, 2022

| | <u>Mar 31, 22</u> |
|----------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Old National Bank | |
| Checking - ONB | 17,913.92 |
| Savings - ONB | 17,306.63 |
| Total Old National Bank | <u>35,220.55</u> |
| Total Checking/Savings | 35,220.55 |
| Accounts Receivable | |
| Accounts Receivable | 9,096.89 |
| Total Accounts Receivable | <u>9,096.89</u> |
| Total Current Assets | <u>44,317.44</u> |
| TOTAL ASSETS | <u><u>44,317.44</u></u> |

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through March 2022

| | <u>Jan - Mar 22</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|--------------------------------|---------------------|-----------------|-----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Association Dues | 29,139.24 | 34,254.00 | -5,114.76 |
| Donations | | | |
| Beautification | 120.75 | | |
| Roundabout Redesign | 680.50 | | |
| Street Trees | 705.25 | | |
| Donations - Other | 20.00 | 1,250.00 | -1,230.00 |
| Total Donations | 1,526.50 | 1,250.00 | 276.50 |
| Interest Income | 1.23 | | |
| Total Income | 30,666.97 | 35,504.00 | -4,837.03 |
| Gross Profit | 30,666.97 | 35,504.00 | -4,837.03 |
| Expense | | | |
| Admin | | | |
| Bank Fee | 6.50 | | |
| Donation | 50.00 | 100.00 | -50.00 |
| Flags | -260.00 | | |
| Garage sale ad | 0.00 | 132.00 | -132.00 |
| Hospitality/Assoc Party | 0.00 | 3,000.00 | -3,000.00 |
| Insurance Expense | 0.00 | 330.00 | -330.00 |
| Legal | 35.53 | 400.00 | -364.47 |
| Office Supplies/Mailers | 516.85 | 1,200.00 | -683.15 |
| Postage | 464.00 | 2,030.00 | -1,566.00 |
| Property Management Fee | 1,200.00 | 4,800.00 | -3,600.00 |
| Social Media | 0.00 | 216.00 | -216.00 |
| Tax Filing | 250.00 | 200.00 | 50.00 |
| Welcome Wagon | 200.00 | 550.00 | -350.00 |
| Total Admin | 2,462.88 | 12,958.00 | -10,495.12 |
| Exterior | | | |
| LawnCare/Landscaping | 612.95 | 3,500.00 | -2,887.05 |
| Maintenance | 0.00 | 250.00 | -250.00 |
| Security Drives | 3,825.00 | 15,300.00 | -11,475.00 |
| Sidewalk Remb | 219.93 | | |
| Trees | 0.00 | 1,500.00 | -1,500.00 |
| Total Exterior | 4,657.88 | 20,550.00 | -15,892.12 |
| Utilities | | | |
| Electric | 232.10 | 560.00 | -327.90 |
| Water | 43.65 | 250.00 | -206.35 |
| Total Utilities | 275.75 | 810.00 | -534.25 |
| Total Expense | 7,396.51 | 34,318.00 | -26,921.49 |
| Net Ordinary Income | 23,270.46 | 1,186.00 | 22,084.46 |
| Net Income | 23,270.46 | 1,186.00 | 22,084.46 |

Historic Southwood Park Association Transaction Detail by Account January through March 2022

| Type | Date | Num | Name | Memo | Paid Amount |
|--------------------------------|------------|------|--------------------------------|---|-------------|
| Admin | | | | | |
| Bank Fee | | | | | |
| Check | 02/28/2022 | | | Service Charge | 6.50 |
| Total Bank Fee | | | | | 6.50 |
| Donation | | | | | |
| Check | 02/16/2022 | 4865 | Packard Area Planning Alliance | dues donation | 50.00 |
| Total Donation | | | | | 50.00 |
| Flags | | | | | |
| Deposit | 03/18/2022 | | | Deposit | -260.00 |
| Total Flags | | | | | -260.00 |
| Legal | | | | | |
| Check | 03/18/2022 | 4868 | Fletcher Van Gilder, LLP | | 35.53 |
| Total Legal | | | | | 35.53 |
| Office Supplies/Mailers | | | | | |
| Check | 01/11/2022 | 4861 | Above & Beyond CM | inv10442/invs/envlps/stuffing newsletters | 242.20 |
| Check | 03/04/2022 | EFT | Constant Contact emails | | 204.00 |
| Check | 03/18/2022 | 4870 | Above & Beyond CM | inv10719/printed statements, late fee inv, and envlps | 70.65 |
| Total Office Supplies/Mailers | | | | | 516.85 |
| Postage | | | | | |
| Check | 03/24/2022 | EFT | Post Master | stamps purchased by BOD | 464.00 |
| Total Postage | | | | | 464.00 |
| Property Management Fee | | | | | |
| Check | 01/25/2022 | 4863 | Above & Beyond CM | inv10497 | 400.00 |
| Check | 02/16/2022 | 4864 | Above & Beyond CM | inv10620 | 400.00 |
| Check | 03/18/2022 | 4870 | Above & Beyond CM | inv10735 | 400.00 |
| Total Property Management Fee | | | | | 1,200.00 |
| Tax Filing | | | | | |
| Check | 02/16/2022 | 4864 | Above & Beyond CM | inv10584/1099 prep and file | 75.00 |
| Check | 03/03/2022 | 4867 | Above & Beyond CM | inv10691/tax prep, file, mail 2021 taxes | 175.00 |
| Total Tax Filing | | | | | 250.00 |
| Welcome Wagon | | | | | |
| Check | 03/18/2022 | CC | Antonuccio's Italian | welcome wagon | 100.00 |
| Check | 03/18/2022 | CC | The Friendly Fox | welcome wagon | 100.00 |
| Total Welcome Wagon | | | | | 200.00 |
| Total Admin | | | | | 2,462.88 |
| Exterior | | | | | |
| LawnCare/Landscaping | | | | | |
| Check | 01/11/2022 | 4862 | CA Holbrook | 2022 services | 612.95 |
| Total LawnCare/Landscaping | | | | | 612.95 |
| Security Drives | | | | | |
| Check | 01/03/2022 | 4860 | Allen Protection Services | inv47664 | 1,275.00 |
| Check | 02/16/2022 | 4866 | Allen Protection Services | 207B | 1,275.00 |
| Check | 03/18/2022 | 4869 | Allen Protection Services | inv47757/monthly | 1,275.00 |
| Total Security Drives | | | | | 3,825.00 |
| Sidewalk Remb | | | | | |

Historic Southwood Park Association

Transaction Detail by Account

January through March 2022

| Type | Date | Num | Name | Memo | Paid Amount |
|---------------------|------------|------|------------------------|------------------------|-------------------------------|
| Check | 03/30/2022 | 4872 | Specht #068F | Side walk REMB program | 219.93 |
| Total Sidewalk Remb | | | | | <u>219.93</u> |
| Total Exterior | | | | | <u>4,657.88</u> |
| Utilities | | | | | |
| Electric | | | | | |
| Check | 01/03/2022 | EFT | Indiana Michigan Power | | 31.07 |
| Check | 02/07/2022 | EFT | Indiana Michigan Power | | 106.15 |
| Check | 03/07/2022 | EFT | Indiana Michigan Power | | 94.88 |
| Total Electric | | | | | <u>232.10</u> |
| Water | | | | | |
| Check | 01/24/2022 | EFT | City Utilities | | 14.55 |
| Check | 02/22/2022 | EFT | City Utilities | | 14.55 |
| Check | 03/22/2022 | EFT | City Utilities | | 14.55 |
| Total Water | | | | | <u>43.65</u> |
| Total Utilities | | | | | <u>275.75</u> |
| TOTAL | | | | | <u><u>7,396.51</u></u> |

