

Financial Reports

July 31, 2023

Prepared by


Community Management, Inc.

Historic Southwood Park Association
Balance Sheet
As of July 31, 2023

Jul 31, 23

ASSETS

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 19,967.29

Savings - ONB 11,111.93

Total Old National Bank 31,079.22

Total Checking/Savings 31,079.22

Accounts Receivable

Accounts Receivable 3,616.76

Total Accounts Receivable 3,616.76

Total Current Assets 34,695.98

TOTAL ASSETS 34,695.98

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through July 2023

	<u>Jan - Jul 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues			
Associate Membership Dues	100.00		
Association Dues - Other	33,804.25	37,368.00	-3,563.75
Total Association Dues	<u>33,904.25</u>	<u>37,368.00</u>	<u>-3,463.75</u>
Donations			
Beautification	940.26		
Roundabout Redesign	242.00		
Social Events	46.00		
Street Trees	156.00		
Donations - Other	851.69	1,000.00	-148.31
Total Donations	<u>2,235.95</u>	<u>1,000.00</u>	<u>1,235.95</u>
Interest Income	1.65		
Total Income	<u>36,141.85</u>	<u>38,368.00</u>	<u>-2,226.15</u>
Gross Profit	36,141.85	38,368.00	-2,226.15
Expense			
Admin			
Bank Fee	0.00		
Donation	50.00	100.00	-50.00
Flags	467.87	200.00	267.87
Garage sale ad	118.00	130.00	-12.00
Hospitality/Assoc Party	0.00	4,300.00	-4,300.00
Insurance Expense	0.00	330.00	-330.00
Legal	2,314.01	1,000.00	1,314.01
Office Supplies/Mailers	689.20	900.00	-210.80
Postage	756.00	2,100.00	-1,344.00
Property Management Fee	2,800.00	4,800.00	-2,000.00
Social Media	252.00	250.00	2.00
Tax Filing	295.00	250.00	45.00
Welcome Wagon	0.00	500.00	-500.00
Total Admin	<u>7,742.08</u>	<u>14,860.00</u>	<u>-7,117.92</u>
Exterior			
LawnCare/Landscaping	2,418.59	2,800.00	-381.41
Maintenance	1,688.31	500.00	1,188.31
Security Drives	8,925.00	15,300.00	-6,375.00
Trees	600.00	1,500.00	-900.00
Total Exterior	<u>13,631.90</u>	<u>20,100.00</u>	<u>-6,468.10</u>
Utilities			
Electric	120.97	600.00	-479.03
Water	106.96	250.00	-143.04
Total Utilities	<u>227.93</u>	<u>850.00</u>	<u>-622.07</u>
Total Expense	<u>21,601.91</u>	<u>35,810.00</u>	<u>-14,208.09</u>
Net Ordinary Income	14,539.94	2,558.00	11,981.94

Historic Southwood Park Association

Transaction Detail by Account

January through July 2023

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Bank Fee					
Check	02/28/2023			Service Charge	53.00
Deposit	03/31/2023			reverse charge	-53.00
Total Bank Fee					0.00
Donation					
Check	01/26/2023	4914	Packard Area Planning Alliance	dues 2023	50.00
Total Donation					50.00
Flags					
Check	05/18/2023	CC	Square Space		20.00
Deposit	06/26/2023	1007	Bird & Schwandt #089E	Deposit	-20.00
Check	06/26/2023	CC	Anley Flags	flags	454.25
Check	06/26/2023	CC	Anley Flags	flags	13.62
Total Flags					467.87
Garage sale ad					
Check	06/02/2023	CC	Fort Wayne Newspapers		59.00
Check	06/02/2023	CC	Fort Wayne Newspapers		59.00
Total Garage sale ad					118.00
Legal					
Invoice	02/01/2023	6503		Filing Fee Remb	-106.46
Invoice	02/01/2023	6599		Filing Fee Remb	-112.00
Check	02/08/2023	4918	Perry Law Collections	filing fee for multiples	803.81
Check	02/27/2023	4921	Perry Law Collections	filing fee for Sovereign	114.83
Invoice	03/01/2023	6672		Filing Fee Remb	-112.00
Invoice	04/03/2023	6652		Filing Fee Remb	-112.00
Invoice	04/03/2023	6295		Filing Fee Remb	-112.00
Check	05/24/2023	4931	Perry Law Collections	filing fee for Monnier	114.83
Check	05/24/2023	4927	Above & Beyond CM	inv12286/release of lein HO to pay at closing	75.00
Check	07/27/2023	4939	Fletcher Van Gilder, LLP	inv12313471/issues with 4520 Old Mill Rd	1,760.00
Total Legal					2,314.01
Office Supplies/Mailers					
Check	01/08/2023	ATM	Google Suite		6.00
Check	01/16/2023	4909	Above & Beyond CM	inv11764/printed statements, invoices,etc - fold/st	394.15
Check	02/08/2023	ATM	Google Suite		6.00
Check	03/08/2023	ATM	Google Suite		6.00
Check	03/09/2023	4922	Above & Beyond CM	inv12001/printed late notices, letter and statement	168.45
Check	04/08/2023	ATM	Google Suite		6.00
Check	05/08/2023	ATM	Google Suite		6.00
Check	05/24/2023	4927	Above & Beyond CM	inv12260/printed labels	84.60
Check	06/08/2023	ATM	Google Suite		6.00
Check	07/08/2023	ATM	Google Suite		6.00
Total Office Supplies/Mailers					689.20
Postage					
Check	02/03/2023	4915	Post Master	400 Stamps for mailers	252.00
Check	04/19/2023	CC	Post Master	postage purchased by Steve	504.00
Total Postage					756.00
Property Management Fee					
Check	01/16/2023	4909	Above & Beyond CM	inv11793	400.00

Historic Southwood Park Association Transaction Detail by Account January through July 2023

Type	Date	Num	Name	Memo	Paid Amount
Check	02/27/2023	4920	Above & Beyond CM	inv11893	400.00
Check	03/16/2023	4924	Above & Beyond CM	inv12024	400.00
Check	04/19/2023	4925	Above & Beyond CM	inv12108	400.00
Check	05/24/2023	4927	Above & Beyond CM	inv12206	400.00
Check	06/19/2023	4933	Above & Beyond CM	inv12343	400.00
Check	07/19/2023	4936	Above & Beyond CM	inv12445	400.00
Total Property Management Fee					2,800.00
Social Media					
Check	06/02/2023	ATM	Square Space	website	252.00
Total Social Media					252.00
Tax Filing					
Check	02/08/2023	4917	Above & Beyond CM	inv11847/prep and file 1099s	100.00
Check	02/27/2023	4920	Above & Beyond CM	inv11968/prep and file taxes	195.00
Total Tax Filing					295.00
Total Admin					7,742.08
Exterior					
LawnCare/Landscaping					
Check	01/11/2023	4908	CA Holbrook	2023 season	612.95
Check	05/24/2023	4928	Felgers	inv131093/92/mulch delivered	1,382.44
Check	05/24/2023	4930	Heartland Restoration Services	inv4605/plants	204.18
Check	05/24/2023	4932	Sanctuary Native Landscapes LLC	inv1276/weed removal, layer mulch	150.00
Check	06/11/2023	EFT	Etsy	100 blue bells	69.02
Total LawnCare/Landscaping					2,418.59
Maintenance					
Check	06/02/2023	EFT	Home Depot	concrete	56.30
Check	06/02/2023	CC	Amazon	sidewa k coloring	24.60
Check	06/11/2023	EFT	The Bench Factory	benches	1,549.60
Check	06/11/2023	EFT	Menards	misc supplies	57.81
Total Maintenance					1,688.31
Security Drives					
Check	01/11/2023	4907	Allen Protection Services	inv48393	1,275.00
Check	02/08/2023	4916	Allen Protection Services	inv48457	1,275.00
Check	03/09/2023	4923	Allen Protection Services	monthly	1,275.00
Check	05/01/2023	4926	Allen Protection Services	inv48566/monthly	1,275.00
Check	05/24/2023	4929	Allen Protection Services	monthly	1,275.00
Check	06/19/2023	4934	Allen Protection Services	inv48692/monthly	1,275.00
Check	07/19/2023	4937	Allen Protection Services	inv48756	1,275.00
Total Security Drives					8,925.00
Trees					
Check	07/19/2023	4938	Board of Park Commissioners	12 trees	600.00
Total Trees					600.00
Total Exterior					13,631.90
Utilities					
Electric					
Check	01/05/2023	EFT	Indiana Michigan Power		15.83
Check	02/06/2023	EFT	Indiana Michigan Power		19.51
Check	03/09/2023	EFT	Indiana Michigan Power		18.71
Check	04/10/2023	EFT	Indiana Michigan Power		18.02

Historic Southwood Park Association

Transaction Detail by Account

January through July 2023

Type	Date	Num	Name	Memo	Paid Amount
Check	05/08/2023	EFT	Indiana Michigan Power		17.08
Check	06/05/2023	EFT	Indiana Michigan Power		15.99
Check	07/07/2023	EFT	Indiana Michigan Power		15.83
Total Electric					120.97
Water					
Check	01/23/2023	EFT	City Utilities		15.19
Check	02/22/2023	EFT	City Utilities		15.19
Check	03/22/2023	EFT	City Utilities		15.19
Check	04/24/2023	EFT	City Utilities		15.19
Check	05/22/2023	EFT	City Utilities		15.19
Check	06/22/2023	EFT	City Utilities		15.19
Check	07/25/2023	EFT	City Utilities		15.82
Total Water					106.96
Total Utilities					227.93
TOTAL					21,601.91

Historic Southwood Park Association A/R Aging Summary

As of August 10, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
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TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,228.84</u>	<u>3,228.84</u>