

Financial Reports

July 31, 2022

Prepared by



Community Management, Inc.

Historic Southwood Park Association

Balance Sheet

As of July 31, 2022

Jul 31, 22

ASSETS

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 7,380.37

Savings - ONB 17,307.92

Total Old National Bank 24,688.29

Total Checking/Savings 24,688.29

Accounts Receivable

Accounts Receivable 4,115.25

Total Accounts Receivable 4,115.25

Total Current Assets 28,803.54

TOTAL ASSETS 28,803.54

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through July 2022

	<u>Jan - Jul 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	34,288.48	34,254.00	34.48
Donations			
Beautification	120.75		
Roundabout Redesign	680.50		
Street Trees	705.25		
Donations - Other	20.00	1,250.00	-1,230.00
Total Donations	1,526.50	1,250.00	276.50
Interest Income	2.52		
Total Income	35,817.50	35,504.00	313.50
Gross Profit	35,817.50	35,504.00	313.50
Expense			
Admin			
Bank Fee	6.50		
Donation	50.00	100.00	-50.00
Flags	254.00		
Garage sale ad	126.92	132.00	-5.08
Hospitality/Assoc Party	4,079.69	3,000.00	1,079.69
Insurance Expense	0.00	330.00	-330.00
Legal	435.28	400.00	35.28
Office Supplies/Mailers	583.87	1,200.00	-616.13
Postage	1,652.81	2,030.00	-377.19
Property Management Fee	2,800.00	4,800.00	-2,000.00
Social Media	236.00	216.00	20.00
Tax Filing	250.00	200.00	50.00
Welcome Wagon	240.00	550.00	-310.00
Total Admin	10,715.07	12,958.00	-2,242.93
Exterior			
LawnCare/Landscaping	2,024.68	3,500.00	-1,475.32
Maintenance	0.00	250.00	-250.00
Security Drives	8,925.00	15,300.00	-6,375.00
Sidewalk Remb	811.56		
Trees	0.00	1,500.00	-1,500.00
Total Exterior	11,761.24	20,550.00	-8,788.76
Utilities			
Electric	500.63	560.00	-59.37
Water	102.46	250.00	-147.54
Total Utilities	603.09	810.00	-206.91
Total Expense	23,079.40	34,318.00	-11,238.60
Net Ordinary Income	12,738.10	1,186.00	11,552.10

Historic Southwood Park Association Transaction Detail by Account January through July 2022

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Bank Fee					
Check	02/28/2022			Service Charge	6.50
Total Bank Fee					6.50
Donation					
Check	02/16/2022	4865	Packard Area Planning Alliance	dues donation	50.00
Total Donation					50.00
Flags					
Deposit	03/18/2022			Deposit	-260.00
Check	06/21/2022	4886	the Hedge	flags purchase	594.00
Deposit	07/09/2022			4 Flags paid for	-80.00
Total Flags					254.00
Garage sale ad					
Check	06/03/2022	CC	Fort Wayne Newspapers		63.46
Check	06/03/2022	CC	Fort Wayne Newspapers		63.46
Total Garage sale ad					126.92
Hospitality/Assoc Party					
Check	07/15/2022	ATM	Tokens and Tickets	bounce house	187.25
Check	07/15/2022	ATM	Steve McCord	Bands at block party	800.00
Check	07/15/2022	CC	Mutton Rentals		2,250.44
Check	07/25/2022	CC	Bandidos		129.62
Check	07/25/2022	CC	Shigs N Pit		712.38
Total Hospitality/Assoc Party					4,079.69
Legal					
Check	03/18/2022	4868	Fletcher Van Gilder, LLP	inv48963/draft letter to ██████████	35.53
Check	04/26/2022	4879	Fletcher Van Gilder, LLP	inv49176/tele ██████████	43.75
Check	06/21/2022	4885	Fletcher Van Gilder, LLP	inv49731/re rentals	228.96
Check	06/21/2022	4889	Above & Beyond CM	inv11119/file entity reports	21.51
Check	07/28/2022	4892	Fletcher Van Gilder, LLP	inv50072/letter to ██████████ about rentals	105.53
Total Legal					435.28
Office Supplies/Mailers					
Check	01/11/2022	4861	Above & Beyond CM	inv10442/invs/envlps/stuffing newsletters	242.20
Check	03/18/2022	4870	Above & Beyond CM	inv10719/printed statements, late fee inv, and envlps	70.65
Check	04/26/2022	4878	Above & Beyond CM	inv10869/printed items	34.50
Check	07/15/2022	ATM	Steve McCord	REMB newsletter	140.00
Check	07/15/2022	CC	Google Suite		0.40
Check	07/28/2022	4893	Above & Beyond CM	inv11228/printed items, labels	96.12
Total Office Supplies/Mailers					583.87
Postage					
Check	03/24/2022	EFT	Post Master	stamps purchased by BOD	464.00
Check	04/11/2022	4875	Post Master	postage for statements, misc mailing, bills	232.00
Check	04/25/2022	CC	CVS	?	12.81
Check	05/25/2022	4884	Post Master	postage for future mailer or statements, cost going up	464.00
Check	07/12/2022	ATM	Post Master		480.00
Total Postage					1,652.81
Property Management Fee					

Historic Southwood Park Association Transaction Detail by Account January through July 2022

Type	Date	Num	Name	Memo	Paid Amount
Check	01/25/2022	4863	Above & Beyond CM	inv10497	400.00
Check	02/16/2022	4864	Above & Beyond CM	inv10620	400.00
Check	03/18/2022	4870	Above & Beyond CM	inv10735	400.00
Check	04/26/2022	4878	Above & Beyond CM	inv10824	400.00
Check	05/16/2022	4881	Above & Beyond CM	inv10824	400.00
Check	06/21/2022	4888	Above & Beyond CM	inv11047	400.00
Check	07/15/2022	4890	Above & Beyond CM	inv11171	400.00
Total Property Management Fee					2,800.00
Social Media					
Check	05/25/2022	EFT	Square Space	website	20.00
Check	06/02/2022	CC	Square Space	website	216.00
Total Social Media					236.00
Tax Filing					
Check	02/16/2022	4864	Above & Beyond CM	inv10584/1099 prep and file	75.00
Check	03/03/2022	4867	Above & Beyond CM	inv10691/tax prep, file, mail 2021 taxes	175.00
Total Tax Filing					250.00
Welcome Wagon					
Check	03/18/2022	CC	Antonuccio's Italian	welcome wagon	100.00
Check	03/18/2022	CC	The Friendly Fox	welcome wagon	100.00
Check	07/15/2022	ATM	The Friendly Fox	gift cards	40.00
Total Welcome Wagon					240.00
Total Admin					10,715.07
Exterior					
LawnCare/Landscaping					
Check	01/11/2022	4862	CA Holbrook	2022 services	612.95
Check	04/21/2022	CC	Rainbow TreeCare	?	145.92
Check	05/25/2022	4883	Felgers	inv17644/mulch	1,265.81
Total LawnCare/Landscaping					2,024.68
Security Drives					
Check	01/03/2022	4860	Allen Protection Services	inv47664	1,275.00
Check	02/16/2022	4866	Allen Protection Services	207B	1,275.00
Check	03/18/2022	4869	Allen Protection Services	inv47757/monthly	1,275.00
Check	04/11/2022	4874	Allen Protection Services	inv47810	1,275.00
Check	05/09/2022	4880	Allen Protection Services	inv47859	1,275.00
Check	06/21/2022	4887	Allen Protection Services	inv47925/monthly	1,275.00
Check	07/15/2022	4891	Allen Protection Services	monthly	1,275.00
Total Security Drives					8,925.00
Sidewalk Remb					
Check	03/30/2022	4872	Specht #068F	Side walk REMB program	219.93
Check	04/11/2022	4873	Quigley #116F	REMB 1/2 of sidewalk expense	139.39
Check	05/10/2022	4882	Green Robert & Carrie #233B	1/2 sidewa k remb	452.24
Total Sidewalk Remb					811.56
Total Exterior					11,761.24
Utilities					
Electric					
Check	01/03/2022	EFT	Indiana Michigan Power		31.07

Historic Southwood Park Association

Transaction Detail by Account

January through July 2022

Type	Date	Num	Name	Memo	Paid Amount
Check	02/07/2022	EFT	Indiana Michigan Power		106.15
Check	03/07/2022	EFT	Indiana Michigan Power		94.88
Check	04/07/2022	EFT	Indiana Michigan Power		94.00
Check	05/09/2022	EFT	Indiana Michigan Power		106.18
Check	06/06/2022	EFT	Indiana Michigan Power		52.30
Check	07/07/2022	EFT	Indiana Michigan Power		16.05
Total Electric					500.63
Water					
Check	01/24/2022	EFT	City Utilities		14.55
Check	02/22/2022	EFT	City Utilities		14.55
Check	03/22/2022	EFT	City Utilities		14.55
Check	04/25/2022	CC	City Utilities		14.55
Check	05/23/2022	EFT	City Utilities		14.55
Check	06/22/2022	EFT	City Utilities		14.55
Check	07/25/2022	EFT	City Utilities		15.16
Total Water					102.46
Total Utilities					603.09
TOTAL					23,079.40

Historic Southwood Park Association

A/R Aging Summary

As of August 16, 2022

[REDACTED]
[REDACTED]
[REDACTED]
TOTAL

<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,046.56</u>	<u>4,046.56</u>