

Financial Reports

January 31, 2024

Prepared by



Historic Southwood Park Association

Balance Sheet

As of January 31, 2024

Jan 31, 24

ASSETS

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 30,709.00

Savings - ONB 16,113.61

Total Old National Bank 46,822.61

Total Checking/Savings 46,822.61

Accounts Receivable

Accounts Receivable 15,153.13

Total Accounts Receivable 15,153.13

Total Current Assets 61,975.74

TOTAL ASSETS 61,975.74

Historic Southwood Park Association Profit & Loss Budget vs. Actual January 2024

	<u>Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Associate Membership Dues	0.00	375.00	-375.00
Association Dues	15,791.15	40,828.00	-25,036.85
Donations			
Beautification	136.00		
Roundabout Redesign	220.00		
Street Trees	291.00		
Donations - Other	275.00	1,500.00	-1,225.00
Total Donations	<u>922.00</u>	<u>1,500.00</u>	<u>-578.00</u>
Total Income	<u>16,713.15</u>	<u>42,703.00</u>	<u>-25,989.85</u>
Gross Profit	16,713.15	42,703.00	-25,989.85
Expense			
Admin			
Donation Incentive	0.00	250.00	-250.00
Garage sale ad	0.00	0.00	0.00
Hospitality/Assoc Party	0.00	4,300.00	-4,300.00
Insurance Expense	0.00	330.00	-330.00
Legal	-311.00	2,500.00	-2,811.00
Office Supplies/Mailers	6.00	900.00	-894.00
Packard Area PA Dues	0.00	50.00	-50.00
Postage	0.00	1,800.00	-1,800.00
Property Management Fee	609.55	4,800.00	-4,190.45
Social Media	0.00	270.00	-270.00
Tax Filing	54.00	300.00	-246.00
Welcome Wagon	0.00	500.00	-500.00
Total Admin	<u>358.55</u>	<u>16,000.00</u>	<u>-15,641.45</u>
Exterior			
LawnCare/Landscaping	612.95	2,800.00	-2,187.05
Maintenance	0.00	500.00	-500.00
Security Drives	1,275.00	15,300.00	-14,025.00
Trees	0.00	2,500.00	-2,500.00
Total Exterior	<u>1,887.95</u>	<u>21,100.00</u>	<u>-19,212.05</u>
Utilities			
Electric	17.84	600.00	-582.16
Water	0.54		
Total Utilities	<u>18.38</u>	<u>600.00</u>	<u>-581.62</u>
Total Expense	<u>2,264.88</u>	<u>37,700.00</u>	<u>-35,435.12</u>
Net Ordinary Income	<u>14,448.27</u>	<u>5,003.00</u>	<u>9,445.27</u>
Net Income	<u><u>14,448.27</u></u>	<u><u>5,003.00</u></u>	<u><u>9,445.27</u></u>

Historic Southwood Park Association Transaction Detail by Account

January 2024

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Check	01/30/2024	4965	Above & Beyond CM	inv13129/entity report filings	25.00
Total Legal					-311.00
Office Supplies/Mailers					
Check	01/08/2024	ATM	Google Suite		6.00
Total Office Supplies/Mailers					6.00
Property Management Fee					
Check	01/02/2024	4963	Above & Beyond CM	inv13121/printed invoices and envelopes	209.55
Check	01/30/2024	4965	Above & Beyond CM	inv13150	400.00
Total Property Management Fee					609.55
Tax Filing					
Check	01/30/2024	4965	Above & Beyond CM	inv13231/filed 1099s and 1096	54.00
Total Tax Filing					54.00
Total Admin					358.55
Exterior					
LawnCare/Landscaping					
Check	01/02/2024	4964	CA Holbrook	2024 fert applications	612.95
Total LawnCare/Landscaping					612.95
Security Drives					
Check	01/30/2024	4966	Allen Protection Services	inv49102/monthly	1,275.00
Total Security Drives					1,275.00
Total Exterior					1,887.95
Utilities					
Electric					
Check	01/05/2024	EFT	Indiana Michigan Power		17.84
Total Electric					17.84
Water					
Check	01/25/2024	EFT	City Utilities		0.54
Total Water					0.54
Total Utilities					18.38
TOTAL					2,264.88

