

# Financial Reports

February 29, 2024

*Prepared by*

  
Community Management, Inc.

Historic Southwood Park Association  
**Balance Sheet**  
As of February 29, 2024

	<u>Feb 29, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Old National Bank</b>	
Checking - ONB	36,131.90
Savings - ONB	16,113.61
<b>Total Old National Bank</b>	<u>52,245.51</u>
<b>Total Checking/Savings</b>	52,245.51
<b>Accounts Receivable</b>	
Accounts Receivable	8,453.15
<b>Total Accounts Receivable</b>	<u>8,453.15</u>
<b>Other Current Assets</b>	
Undeposited Funds	62.54
<b>Total Other Current Assets</b>	<u>62.54</u>
<b>Total Current Assets</b>	<u>60,761.20</u>
<b>TOTAL ASSETS</b>	<u><u>60,761.20</u></u>

## Historic Southwood Park Association Profit & Loss Budget vs. Actual January through February 2024

	<u>Jan - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Associate Membership Dues	0.00	375.00	-375.00
Association Dues	23,040.21	40,828.00	-17,787.79
<b>Donations</b>			
Beautification	136.00		
Roundabout Redesign	220.00		
Street Trees	1,056.00		
Donations - Other	275.00	1,500.00	-1,225.00
<b>Total Donations</b>	<u>1,687.00</u>	<u>1,500.00</u>	<u>187.00</u>
<b>Total Income</b>	<u>24,727.21</u>	<u>42,703.00</u>	<u>-17,975.79</u>
<b>Gross Profit</b>	24,727.21	42,703.00	-17,975.79
<b>Expense</b>			
<b>Admin</b>			
Bank Fee	3.00		
Donation Incentive	0.00	250.00	-250.00
Garage sale ad	0.00	0.00	0.00
Hospitality/Assoc Party	0.00	4,300.00	-4,300.00
Insurance Expense	0.00	330.00	-330.00
Legal	-311.00	2,500.00	-2,811.00
Office Supplies/Mailers	12.00	900.00	-888.00
Packard Area PA Dues	50.00	50.00	0.00
Postage	340.00	1,800.00	-1,460.00
Property Management Fee	1,009.55	4,800.00	-3,790.45
Social Media	0.00	270.00	-270.00
Tax Filing	54.00	300.00	-246.00
Welcome Wagon	0.00	500.00	-500.00
<b>Total Admin</b>	<u>1,157.55</u>	<u>16,000.00</u>	<u>-14,842.45</u>
<b>Exterior</b>			
LawnCare/Landscaping	612.95	2,800.00	-2,187.05
Maintenance	550.00	500.00	50.00
Security Drives	2,550.00	15,300.00	-12,750.00
Trees	0.00	2,500.00	-2,500.00
<b>Total Exterior</b>	<u>3,712.95</u>	<u>21,100.00</u>	<u>-17,387.05</u>
<b>Utilities</b>			
Electric	37.52	600.00	-562.48
Water	0.54		
<b>Total Utilities</b>	<u>38.06</u>	<u>600.00</u>	<u>-561.94</u>
<b>Total Expense</b>	<u>4,908.56</u>	<u>37,700.00</u>	<u>-32,791.44</u>
<b>Net Ordinary Income</b>	<u>19,818.65</u>	<u>5,003.00</u>	<u>14,815.65</u>
<b>Net Income</b>	<u><u>19,818.65</u></u>	<u><u>5,003.00</u></u>	<u><u>14,815.65</u></u>

## Historic Southwood Park Association

### Transaction Detail by Account

January through February 2024

Type	Date	Num	Name	Memo	Paid Amount
<b>Admin</b>					
<b>Bank Fee</b>					
Check	02/29/2024			Service Charge	3.00
Total Bank Fee					3.00
<b>Legal</b>					
████	████	██	████████	████████	████
████	████	██	████████	████████	████
████	████	██	████████	████████	████
Check	01/30/2024	4965	Above & Beyond CM	inv13129/entity report filings	25.00
Total Legal					-311.00
<b>Office Supplies/Mailers</b>					
Check	01/08/2024	ATM	Google Suite		6.00
Check	02/08/2024	ATM	Google Suite		6.00
Total Office Supplies/Mailers					12.00
<b>Packard Area PA Dues</b>					
Check	02/15/2024	4972	Packard Area Planning Alliance	2024 dues	50.00
Total Packard Area PA Dues					50.00
<b>Postage</b>					
Check	02/06/2024	4968	Post Master	500 stamps for late fees, bills and misc mailings	340.00
Total Postage					340.00
<b>Property Management Fee</b>					
Check	01/02/2024	4963	Above & Beyond CM	inv13121/printed invoices and envelopes	209.55
Check	01/30/2024	4965	Above & Beyond CM	inv13150	400.00
Check	02/15/2024	4971	Above & Beyond CM	inv13270	400.00
Total Property Management Fee					1,009.55
<b>Tax Filing</b>					
Check	01/30/2024	4965	Above & Beyond CM	inv13231/ filed 1099s and 1096	54.00
Total Tax Filing					54.00
Total Admin					1,157.55
<b>Exterior</b>					
<b>LawnCare/Landscaping</b>					
Check	01/02/2024	4964	CA Holbrook	2024 fert applications	612.95
Total LawnCare/Landscaping					612.95
<b>Maintenance</b>					
Check	02/13/2024	4970	Votaw Electric	inv32491639/electrical power post replacement	550.00
Total Maintenance					550.00
<b>Security Drives</b>					
Check	01/30/2024	4966	Allen Protection Services	inv49102/monthly	1,275.00
Check	02/13/2024	4969	Allen Protection Services	inv49159/road patrol	1,275.00
Total Security Drives					2,550.00
Total Exterior					3,712.95
<b>Utilities</b>					
<b>Electric</b>					
Check	01/05/2024	EFT	Indiana Michigan Power		17.84
Check	02/08/2024	EFT	Indiana Michigan Power		19.68
Total Electric					37.52
<b>Water</b>					
Check	01/25/2024	EFT	City Utilities		0.54
Total Water					0.54
Total Utilities					38.06
<b>TOTAL</b>					<b>4,908.56</b>



