

Financial Reports

August 31, 2023

Prepared by


Community Management, Inc.

Historic Southwood Park Association
Balance Sheet
As of August 31, 2023

| | <u>Aug 31, 23</u> |
|----------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Old National Bank | |
| Checking - ONB | 18,395.83 |
| Savings - ONB | 11,111.93 |
| Total Old National Bank | <u>29,507.76</u> |
| Total Checking/Savings | 29,507.76 |
| Accounts Receivable | |
| Accounts Receivable | 2,661.02 |
| Total Accounts Receivable | <u>2,661.02</u> |
| Total Current Assets | 32,168.78 |
| TOTAL ASSETS | <u><u>32,168.78</u></u> |

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through August 2023

| | <u>Jan - Aug 23</u> | <u>Budget</u> | <u>\$ Over Budget</u> |
|--------------------------------|---------------------|------------------|-----------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Association Dues | | | |
| Associate Membership Dues | 100.00 | | |
| Association Dues - Other | 34,689.57 | 37,368.00 | -2,678.43 |
| Total Association Dues | <u>34,789.57</u> | <u>37,368.00</u> | <u>-2,578.43</u> |
| Donations | | | |
| Beautification | 940.26 | | |
| Roundabout Redesign | 242.00 | | |
| Social Events | 46.00 | | |
| Street Trees | 156.00 | | |
| Donations - Other | 851.69 | 1,000.00 | -148.31 |
| Total Donations | <u>2,235.95</u> | <u>1,000.00</u> | <u>1,235.95</u> |
| Interest Income | 1.65 | | |
| Total Income | <u>37,027.17</u> | <u>38,368.00</u> | <u>-1,340.83</u> |
| Gross Profit | <u>37,027.17</u> | <u>38,368.00</u> | <u>-1,340.83</u> |
| Expense | | | |
| Admin | | | |
| Bank Fee | 0.00 | | |
| Donation | 50.00 | 100.00 | -50.00 |
| Flags | 467.87 | 200.00 | 267.87 |
| Garage sale ad | 118.00 | 130.00 | -12.00 |
| Hospitality/Assoc Party | 0.00 | 4,300.00 | -4,300.00 |
| Insurance Expense | 0.00 | 330.00 | -330.00 |
| Legal | 2,839.01 | 1,000.00 | 1,839.01 |
| Office Supplies/Mailers | 723.25 | 900.00 | -176.75 |
| Postage | 756.00 | 2,100.00 | -1,344.00 |
| Property Management Fee | 3,200.00 | 4,800.00 | -1,600.00 |
| Social Media | 252.00 | 250.00 | 2.00 |
| Tax Filing | 295.00 | 250.00 | 45.00 |
| Welcome Wagon | 0.00 | 500.00 | -500.00 |
| Total Admin | <u>8,701.13</u> | <u>14,860.00</u> | <u>-6,158.87</u> |
| Exterior | | | |
| LawnCare/Landscaping | 2,418.59 | 2,800.00 | -381.41 |
| Maintenance | 1,688.31 | 500.00 | 1,188.31 |
| Security Drives | 10,200.00 | 15,300.00 | -5,100.00 |
| Trees | 600.00 | 1,500.00 | -900.00 |
| Total Exterior | <u>14,906.90</u> | <u>20,100.00</u> | <u>-5,193.10</u> |
| Utilities | | | |
| Electric | 136.80 | 600.00 | -463.20 |
| Water | 123.06 | 250.00 | -126.94 |
| Total Utilities | <u>259.86</u> | <u>850.00</u> | <u>-590.14</u> |
| Total Expense | <u>23,867.89</u> | <u>35,810.00</u> | <u>-11,942.11</u> |
| Net Ordinary Income | <u>13,159.28</u> | <u>2,558.00</u> | <u>10,601.28</u> |

Historic Southwood Park Association

Transaction Detail by Account

January through August 2023

| Type | Date | Num | Name | Memo | Paid Amount |
|--------------------------------|------------|------|--------------------------------|------------------------------------------------------|-------------|
| Admin | | | | | |
| Bank Fee | | | | | |
| Check | 02/28/2023 | | | Service Charge | 53.00 |
| Deposit | 03/31/2023 | | | reverse charge | -53.00 |
| Total Bank Fee | | | | | 0.00 |
| Donation | | | | | |
| Check | 01/26/2023 | 4914 | Packard Area Planning Alliance | dues 2023 | 50.00 |
| Total Donation | | | | | 50.00 |
| Flags | | | | | |
| Check | 05/18/2023 | CC | Square Space | | 20.00 |
| Deposit | 06/26/2023 | 1007 | Bird & Schwandt #089E | Deposit | -20.00 |
| Check | 06/26/2023 | CC | Anley Flags | flags | 454.25 |
| Check | 06/26/2023 | CC | Anley Flags | flags | 13.62 |
| Total Flags | | | | | 467.87 |
| Garage sale ad | | | | | |
| Check | 06/02/2023 | CC | Fort Wayne Newspapers | | 59.00 |
| Check | 06/02/2023 | CC | Fort Wayne Newspapers | | 59.00 |
| Total Garage sale ad | | | | | 118.00 |
| Legal | | | | | |
| Invoice | 02/01/2023 | 6503 | ████████████████████ | Filing Fee Remb | -106.46 |
| Invoice | 02/01/2023 | 6599 | ████████████████████ | Filing Fee Remb | -112.00 |
| Check | 02/08/2023 | 4918 | Perry Law Collections | filing fee for multiples | 803.81 |
| Check | 02/27/2023 | 4921 | Perry Law Collections | filing fee for Sovereign | 114.83 |
| Invoice | 03/01/2023 | 6672 | ████████████████████ | Filing Fee Remb | -112.00 |
| Invoice | 04/03/2023 | 6652 | ████████████████████ | Filing Fee Remb | -112.00 |
| Invoice | 04/03/2023 | 6295 | ████████████████████ | Filing Fee Remb | -112.00 |
| Check | 05/24/2023 | 4931 | Perry Law Collections | filing fee for Monnier | 114.83 |
| Check | 05/24/2023 | 4927 | Above & Beyond CM | inv12286/release of lein HO to pay at closing | 75.00 |
| Check | 07/27/2023 | 4939 | Fletcher Van Gilder, LLP | inv12313471/issues with 4520 Old Mill Rd | 1,760.00 |
| Invoice | 08/01/2023 | 7721 | Wygant #021A | Release of Lien #2008045175 | -75.00 |
| Check | 08/14/2023 | 4941 | Fletcher Van Gilder, LLP | inv12313510/ 4520 Old Mill Road | 600.00 |
| Total Legal | | | | | 2,839.01 |
| Office Supplies/Mailers | | | | | |
| Check | 01/08/2023 | ATM | Google Suite | | 6.00 |
| Check | 01/16/2023 | 4909 | Above & Beyond CM | inv11764/printed statements, invoices,etc - fold/stu | 394.15 |
| Check | 02/08/2023 | ATM | Google Suite | | 6.00 |
| Check | 03/08/2023 | ATM | Google Suite | | 6.00 |
| Check | 03/09/2023 | 4922 | Above & Beyond CM | inv12001/printed late notices, letter and statement: | 168.45 |
| Check | 04/08/2023 | ATM | Google Suite | | 6.00 |
| Check | 05/08/2023 | ATM | Google Suite | | 6.00 |
| Check | 05/24/2023 | 4927 | Above & Beyond CM | inv12260/printed labels | 84.60 |
| Check | 06/08/2023 | ATM | Google Suite | | 6.00 |
| Check | 07/08/2023 | ATM | Google Suite | | 6.00 |
| Check | 08/08/2023 | ATM | Google Suite | | 6.00 |
| Check | 08/14/2023 | 4940 | Above & Beyond CM | inv12538/printed items | 28.05 |
| Total Office Supplies/Mailers | | | | | 723.25 |

Postage

Historic Southwood Park Association

Transaction Detail by Account

January through August 2023

| Type | Date | Num | Name | Memo | Paid Amount |
|--------------------------------|------------|------|---------------------------------|-----------------------------------|------------------|
| Check | 02/03/2023 | 4915 | Post Master | 400 Stamps for mailers | 252.00 |
| Check | 04/19/2023 | CC | Post Master | postage purchased by Steve | 504.00 |
| Total Postage | | | | | <u>756.00</u> |
| Property Management Fee | | | | | |
| Check | 01/16/2023 | 4909 | Above & Beyond CM | inv11793 | 400.00 |
| Check | 02/27/2023 | 4920 | Above & Beyond CM | inv11893 | 400.00 |
| Check | 03/16/2023 | 4924 | Above & Beyond CM | inv12024 | 400.00 |
| Check | 04/19/2023 | 4925 | Above & Beyond CM | inv12108 | 400.00 |
| Check | 05/24/2023 | 4927 | Above & Beyond CM | inv12206 | 400.00 |
| Check | 06/19/2023 | 4933 | Above & Beyond CM | inv12343 | 400.00 |
| Check | 07/19/2023 | 4936 | Above & Beyond CM | inv12445 | 400.00 |
| Check | 08/14/2023 | 4940 | Above & Beyond CM | inv12569 | 400.00 |
| Total Property Management Fee | | | | | <u>3,200.00</u> |
| Social Media | | | | | |
| Check | 06/02/2023 | ATM | Square Space | website | 252.00 |
| Total Social Media | | | | | <u>252.00</u> |
| Tax Filing | | | | | |
| Check | 02/08/2023 | 4917 | Above & Beyond CM | inv11847/prep and file 1099s | 100.00 |
| Check | 02/27/2023 | 4920 | Above & Beyond CM | inv11968/prep and file taxes | 195.00 |
| Total Tax Filing | | | | | <u>295.00</u> |
| Total Admin | | | | | 8,701.13 |
| Exterior | | | | | |
| LawnCare/Landscaping | | | | | |
| Check | 01/11/2023 | 4908 | CA Ho brook | 2023 season | 612.95 |
| Check | 05/24/2023 | 4928 | Felgers | inv131093/92/mulch delivered | 1,382.44 |
| Check | 05/24/2023 | 4930 | Heartland Restoration Services | inv4605/plants | 204.18 |
| Check | 05/24/2023 | 4932 | Sanctuary Native Landscapes LLC | inv1276/weed removal, layer mulch | 150.00 |
| Check | 06/11/2023 | EFT | Etsy | 100 blue bells | 69.02 |
| Total LawnCare/Landscaping | | | | | <u>2,418.59</u> |
| Maintenance | | | | | |
| Check | 06/02/2023 | EFT | Home Depot | concrete | 56.30 |
| Check | 06/02/2023 | CC | Amazon | sidewa k coloring | 24.60 |
| Check | 06/11/2023 | EFT | The Bench Factory | benches | 1,549.60 |
| Check | 06/11/2023 | EFT | Menards | misc supplies | 57.81 |
| Total Maintenance | | | | | <u>1,688.31</u> |
| Security Drives | | | | | |
| Check | 01/11/2023 | 4907 | Allen Protection Services | inv48393 | 1,275.00 |
| Check | 02/08/2023 | 4916 | Allen Protection Services | inv48457 | 1,275.00 |
| Check | 03/09/2023 | 4923 | Allen Protection Services | monthly | 1,275.00 |
| Check | 05/01/2023 | 4926 | Allen Protection Services | inv48566/monthly | 1,275.00 |
| Check | 05/24/2023 | 4929 | Allen Protection Services | monthly | 1,275.00 |
| Check | 06/19/2023 | 4934 | Allen Protection Services | inv48692/monthly | 1,275.00 |
| Check | 07/19/2023 | 4937 | Allen Protection Services | inv48756 | 1,275.00 |
| Check | 08/14/2023 | 4942 | Allen Protection Services | inv48814/monthly | 1,275.00 |
| Total Security Drives | | | | | <u>10,200.00</u> |
| Trees | | | | | |
| Check | 07/19/2023 | 4938 | Board of Park Commissioners | 12 trees | 600.00 |

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January through August 2023

| Type | Date | Num | Name | Memo | Paid Amount |
|------------------|------------|-----|------------------------|------|------------------|
| Total Trees | | | | | 600.00 |
| Total Exterior | | | | | 14,906.90 |
| Utilities | | | | | |
| Electric | | | | | |
| Check | 01/05/2023 | EFT | Indiana Michigan Power | | 15.83 |
| Check | 02/06/2023 | EFT | Indiana Michigan Power | | 19.51 |
| Check | 03/09/2023 | EFT | Indiana Michigan Power | | 18.71 |
| Check | 04/10/2023 | EFT | Indiana Michigan Power | | 18.02 |
| Check | 05/08/2023 | EFT | Indiana Michigan Power | | 17.08 |
| Check | 06/05/2023 | EFT | Indiana Michigan Power | | 15.99 |
| Check | 07/07/2023 | EFT | Indiana Michigan Power | | 15.83 |
| Check | 08/07/2023 | EFT | Indiana Michigan Power | | 15.83 |
| Total Electric | | | | | 136.80 |
| Water | | | | | |
| Check | 01/23/2023 | EFT | City Utilities | | 15.19 |
| Check | 02/22/2023 | EFT | City Utilities | | 15.19 |
| Check | 03/22/2023 | EFT | City Utilities | | 15.19 |
| Check | 04/24/2023 | EFT | City Utilities | | 15.19 |
| Check | 05/22/2023 | EFT | City Utilities | | 15.19 |
| Check | 06/22/2023 | EFT | City Utilities | | 15.19 |
| Check | 07/25/2023 | EFT | City Utilities | | 15.82 |
| Check | 08/22/2023 | EFT | City Utilities | | 16.10 |
| Total Water | | | | | 123.06 |
| Total Utilities | | | | | 259.86 |
| TOTAL | | | | | 23,867.89 |

