

# Financial Reports

April 30, 2024

*Prepared by*



Historic Southwood Park Association  
**Balance Sheet**  
As of April 30, 2024

Apr 30, 24

**ASSETS**

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 36,779.82

Savings - ONB 16,114.72

**Total Old National Bank** 52,894.54

**Total Checking/Savings** 52,894.54

Accounts Receivable

Accounts Receivable 2,985.15

**Total Accounts Receivable** 2,985.15

**Total Current Assets** 55,879.69

**TOTAL ASSETS** 55,879.69

## Historic Southwood Park Association Profit & Loss Budget vs. Actual January through April 2024

	<u>Jan - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Associate Membership Dues	0.00	375.00	-375.00
Association Dues	28,411.75	40,828.00	-12,416.25
<b>Donations</b>			
Beautification	136.00		
Roundabout Redesign	220.00		
Street Trees	1,056.00		
Donations - Other	275.00	1,500.00	-1,225.00
<b>Total Donations</b>	<u>1,687.00</u>	<u>1,500.00</u>	<u>187.00</u>
<b>Total Income</b>	<u>30,098.75</u>	<u>42,703.00</u>	<u>-12,604.25</u>
<b>Gross Profit</b>	30,098.75	42,703.00	-12,604.25
<b>Expense</b>			
<b>Admin</b>			
Bank Fee	3.00		
Donation Incentive	0.00	250.00	-250.00
Garage sale ad	0.00	0.00	0.00
Hospitality/Assoc Party	0.00	4,300.00	-4,300.00
Insurance Expense	0.00	330.00	-330.00
Legal	-423.00	2,500.00	-2,923.00
Office Supplies/Mailers	232.71	900.00	-667.29
Packard Area PA Dues	50.00	50.00	0.00
Postage	1,010.00	1,800.00	-790.00
Property Management Fee	1,809.55	4,800.00	-2,990.45
Social Media	60.00	270.00	-210.00
Tax Filing	254.00	300.00	-46.00
Welcome Wagon	0.00	500.00	-500.00
<b>Total Admin</b>	<u>2,996.26</u>	<u>16,000.00</u>	<u>-13,003.74</u>
<b>Exterior</b>			
LawnCare/Landscaping	612.95	2,800.00	-2,187.05
Maintenance	952.48	500.00	452.48
Security Drives	5,100.00	15,300.00	-10,200.00
Trees	0.00	2,500.00	-2,500.00
<b>Total Exterior</b>	<u>6,665.43</u>	<u>21,100.00</u>	<u>-14,434.57</u>
<b>Utilities</b>			
Electric	69.95	600.00	-530.05
Water	0.54		
<b>Total Utilities</b>	<u>70.49</u>	<u>600.00</u>	<u>-529.51</u>
<b>Total Expense</b>	<u>9,732.18</u>	<u>37,700.00</u>	<u>-27,967.82</u>
<b>Net Ordinary Income</b>	<u>20,366.57</u>	<u>5,003.00</u>	<u>15,363.57</u>
<b>Net Income</b>	<u><u>20,366.57</u></u>	<u><u>5,003.00</u></u>	<u><u>15,363.57</u></u>

# Historic Southwood Park Association Transaction Detail by Account

January through April 2024

Type	Date	Num	Name	Memo	Paid Amount
<b>Admin</b>					
<b>Bank Fee</b>					
Check	02/29/2024			Service Charge	3.00
Total Bank Fee					3.00
<b>Legal</b>					
Invoice	01/23/2024	7466	██████████	Filing Fee Remb	-112.00
Invoice	01/23/2024	7481	██████████	Filing Fee Remb	-112.00
Invoice	01/23/2024	6010	██████████	Filing Fee Remb	-112.00
Check	01/30/2024	4965	Above & Beyond CM	inv13129/entity report filings	25.00
Invoice	04/24/2024	7636	████████████████████	Filing Fee Remb	-112.00
Total Legal					-423.00
<b>Office Supplies/Mailers</b>					
Check	01/08/2024	ATM	Google Suite		6.00
Check	02/08/2024	ATM	Google Suite		6.00
Check	03/04/2024	ATM	Google Suite	web marketing	6.57
Check	04/02/2024	ATM	Google Suite	web marketing	7.20
Check	04/17/2024	4979	Above & Beyond CM	inv13585/printed items and envelopes	206.94
Total Office Supplies/Mailers					232.71
<b>Packard Area PA Dues</b>					
Check	02/15/2024	4972	Packard Area Planning Alliance	2024 dues	50.00
Total Packard Area PA Dues					50.00
<b>Postage</b>					
Check	02/06/2024	4968	Post Master	500 stamps for late fees, bills and misc mailings	340.00
Check	03/25/2024	4977	Post Master	postage for mailers and bills	136.00
Check	04/22/2024	ATM	Office Depot	postage for newsletter	58.00
Check	04/22/2024	ATM	Post Master	postage for newsletter	476.00
Total Postage					1,010.00
<b>Property Management Fee</b>					
Check	01/02/2024	4963	Above & Beyond CM	inv13121/printed invoices and envelopes	209.55
Check	01/30/2024	4965	Above & Beyond CM	inv13150	400.00
Check	02/15/2024	4971	Above & Beyond CM	inv13270	400.00
Check	03/18/2024	4976	Above & Beyond CM	inv13411	400.00
Check	04/17/2024	4979	Above & Beyond CM	inv13523	400.00
Total Property Management Fee					1,809.55
<b>Social Media</b>					
Check	04/02/2024	EFT	Square Space		60.00
Total Social Media					60.00
<b>Tax Filing</b>					
Check	01/30/2024	4965	Above & Beyond CM	inv13231/filed 1099s and 1096	54.00
Check	03/07/2024	4975	Above & Beyond CM	inv13350/prep and filing of 2023 state and federal ta	200.00
Total Tax Filing					254.00
Total Admin					2,996.26
<b>Exterior</b>					
<b>LawnCare/Landscaping</b>					
Check	01/02/2024	4964	CA Holbrook	2024 fert applications	612.95
Total LawnCare/Landscaping					612.95
<b>Maintenance</b>					
Check	02/13/2024	4970	Votaw Electric	inv32491639/electrical power post replacement	550.00
Check	04/11/2024	EFT	Rainbow Tree Company	tree treatments	550.00

## Historic Southwood Park Association Transaction Detail by Account

January through April 2024

Type	Date	Num	Name	Memo	Paid Amount
Total Maintenance					952.48
<b>Security Drives</b>					
Check	01/30/2024	4966	Allen Protection Services	inv49102/monthly	1,275.00
Check	02/13/2024	4969	Allen Protection Services	inv49159/road patrol	1,275.00
Check	03/07/2024	4974	Allen Protection Services	inv49212/monthly	1,275.00
Check	04/17/2024	4978	Allen Protection Services	inv49266/monthly	1,275.00
Total Security Drives					5,100.00
Total Exterior					6,665.43
<b>Utilities</b>					
<b>Electric</b>					
Check	01/05/2024	EFT	Indiana Michigan Power		17.84
Check	02/08/2024	EFT	Indiana Michigan Power		19.68
Check	03/08/2024	EFT	Indiana Michigan Power		16.60
Check	04/08/2024	EFT	Indiana Michigan Power		15.83
Total Electric					69.95
<b>Water</b>					
Check	01/25/2024	EFT	City Utilities		0.54
Total Water					0.54
Total Utilities					70.49
<b>TOTAL</b>					<b>9,732.18</b>



### Historic Southwood Park Association A/R Aging Summary

	As of May 3, 2024					
	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
████████████████████	██	██	██	██	██	██
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<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>-100.00</u>	<u>55.74</u>	<u>3,029.41</u>	<u>2,985.15</u>