

Financial Reports

September 30, 2023

Prepared by

Historic Southwood Park Association
Balance Sheet
As of September 30, 2023

Sep 30, 23

ASSETS

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 15,303.56

Savings - ONB 11,112.77

Total Old National Bank 26,416.33

Total Checking/Savings 26,416.33

Accounts Receivable

Accounts Receivable 2,648.82

Total Accounts Receivable 2,648.82

Total Current Assets 29,065.15

TOTAL ASSETS 29,065.15

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through September 2023

	<u>Jan - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues			
Associate Membership Dues	100.00		
Association Dues - Other	34,804.05	37,368.00	-2,563.95
Total Association Dues	<u>34,904.05</u>	<u>37,368.00</u>	<u>-2,463.95</u>
Donations			
Beautification	940.26		
Roundabout Redesign	242.00		
Social Events	46.00		
Street Trees	119.59		
Donations - Other	851.69	1,000.00	-148.31
Total Donations	<u>2,199.54</u>	<u>1,000.00</u>	<u>1,199.54</u>
Interest Income	2.49		
Total Income	<u>37,106.08</u>	<u>38,368.00</u>	<u>-1,261.92</u>
Gross Profit	37,106.08	38,368.00	-1,261.92
Expense			
Admin			
Bank Fee	0.00		
Donation	50.00	100.00	-50.00
Flags	467.87	200.00	267.87
Garage sale ad	118.00	130.00	-12.00
Hospitality/Assoc Party	39.91	4,300.00	-4,260.09
Insurance Expense	0.00	330.00	-330.00
Legal	4,076.51	1,000.00	3,076.51
Office Supplies/Mailers	729.25	900.00	-170.75
Postage	756.00	2,100.00	-1,344.00
Property Management Fee	3,600.00	4,800.00	-1,200.00
Social Media	252.00	250.00	2.00
Tax Filing	295.00	250.00	45.00
Welcome Wagon	0.00	500.00	-500.00
Total Admin	<u>10,384.54</u>	<u>14,860.00</u>	<u>-4,475.46</u>
Exterior			
LawnCare/Landscaping	2,598.59	2,800.00	-201.41
Maintenance	1,688.31	500.00	1,188.31
Security Drives	11,475.00	15,300.00	-3,825.00
Trees	600.00	1,500.00	-900.00
Total Exterior	<u>16,361.90</u>	<u>20,100.00</u>	<u>-3,738.10</u>
Utilities			
Electric	152.63	600.00	-447.37
Water	139.16	250.00	-110.84
Total Utilities	<u>291.79</u>	<u>850.00</u>	<u>-558.21</u>
Total Expense	<u>27,038.23</u>	<u>35,810.00</u>	<u>-8,771.77</u>
Net Ordinary Income	10,067.85	2,558.00	7,509.85

Historic Southwood Park Association

Transaction Detail by Account

January through September 2023

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Bank Fee					
Check	02/28/2023			Service Charge	53.00
Deposit	03/31/2023			reverse charge	-53.00
Total Bank Fee					0.00
Donation					
Check	01/26/2023	4914	Packard Area Planning Alliance	dues 2023	50.00
Total Donation					50.00
Flags					
Check	05/18/2023	CC	Square Space		20.00
Deposit	06/26/2023	1007	Bird & Schwandt #089E	Deposit	-20.00
Check	06/26/2023	CC	Anley Flags	flags	454.25
Check	06/26/2023	CC	Anley Flags	flags	13.62
Total Flags					467.87
Garage sale ad					
Check	06/02/2023	CC	Fort Wayne Newspapers		59.00
Check	06/02/2023	CC	Fort Wayne Newspapers		59.00
Total Garage sale ad					118.00
Hospitality/Assoc Party					
Check	09/28/2023	4946	Sierah Barnhart	REMB fall party items	39.91
Total Hospitality/Assoc Party					39.91
Legal					
Invoice	02/01/2023	6503	Bautista & Romero #048A	Filing Fee Remb	-106.46
Invoice	02/01/2023	6599	Hardin #156E	Filing Fee Remb	-112.00
Check	02/08/2023	4918	Perry Law Collections	filing fee for multiples	803.81
Check	02/27/2023	4921	Perry Law Collections	filing fee for Sovereign	114.83
Invoice	03/01/2023	6672	Stronczek* #042A (22-03410)	Filing Fee Remb	-112.00
Invoice	04/03/2023	6652	Robinson & Wine* #037B (22-03417)	Filing Fee Remb	-112.00
Invoice	04/03/2023	6295	Wissel* #126E (22-03409)	Filing Fee Remb	-112.00
Check	05/24/2023	4931	Perry Law Collections	filing fee for Monnier	114.83
Check	05/24/2023	4927	Above & Beyond CM	inv12286/release of lein HO to pay at closing	75.00
Check	07/27/2023	4939	Fletcher Van Gilder, LLP	inv12313471/issues with [REDACTED]	1,760.00
Invoice	08/01/2023	7721	Wygant #021A	Release of Lien #2008045175	-75.00
Check	08/14/2023	4941	Fletcher Van Gilder, LLP	inv12313510/[REDACTED]	600.00
Check	09/28/2023	4945	Fletcher Van Gilder, LLP	Inv12313917/plan commision coorespondance	1,237.50
Total Legal					4,076.51
Office Supplies/Mailers					
Check	01/08/2023	ATM	Google Suite		6.00
Check	01/16/2023	4909	Above & Beyond CM	inv11764/printed statements, invoices,etc - fold/st	394.15
Check	02/08/2023	ATM	Google Suite		6.00
Check	03/08/2023	ATM	Google Suite		6.00
Check	03/09/2023	4922	Above & Beyond CM	inv12001/printed late notices, letter and statement	168.45
Check	04/08/2023	ATM	Google Suite		6.00
Check	05/08/2023	ATM	Google Suite		6.00
Check	05/24/2023	4927	Above & Beyond CM	inv12260/printed labels	84.60
Check	06/08/2023	ATM	Google Suite		6.00
Check	07/08/2023	ATM	Google Suite		6.00
Check	08/08/2023	ATM	Google Suite		6.00

Historic Southwood Park Association

Transaction Detail by Account

January through September 2023

Type	Date	Num	Name	Memo	Paid Amount
Check	08/14/2023	4940	Above & Beyond CM	inv12538/printed items	28.05
Check	09/08/2023	ATM	Google Suite		6.00
Total Office Supplies/Mailers					729.25
Postage					
Check	02/03/2023	4915	Post Master	400 Stamps for mailers	252.00
Check	04/19/2023	CC	Post Master	postage purchased by Steve	504.00
Total Postage					756.00
Property Management Fee					
Check	01/16/2023	4909	Above & Beyond CM	inv11793	400.00
Check	02/27/2023	4920	Above & Beyond CM	inv11893	400.00
Check	03/16/2023	4924	Above & Beyond CM	inv12024	400.00
Check	04/19/2023	4925	Above & Beyond CM	inv12108	400.00
Check	05/24/2023	4927	Above & Beyond CM	inv12206	400.00
Check	06/19/2023	4933	Above & Beyond CM	inv12343	400.00
Check	07/19/2023	4936	Above & Beyond CM	inv12445	400.00
Check	08/14/2023	4940	Above & Beyond CM	inv12569	400.00
Check	09/15/2023	4944	Above & Beyond CM	inv	400.00
Total Property Management Fee					3,600.00
Social Media					
Check	06/02/2023	ATM	Square Space	website	252.00
Total Social Media					252.00
Tax Filing					
Check	02/08/2023	4917	Above & Beyond CM	inv11847/prep and file 1099s	100.00
Check	02/27/2023	4920	Above & Beyond CM	inv11968/prep and file taxes	195.00
Total Tax Filing					295.00
Total Admin					10,384.54
Exterior					
LawnCare/Landscaping					
Check	01/11/2023	4908	CA Holbrook	2023 season	612.95
Check	05/24/2023	4928	Felgers	inv131093/92/mulch delivered	1,382.44
Check	05/24/2023	4930	Heartland Restoration Services	inv4605/plants	204.18
Check	05/24/2023	4932	Sanctuary Native Landscapes LLC	inv1276/weed removal, layer mulch	150.00
Check	06/11/2023	EFT	Etsy	100 blue bells	69.02
Check	09/28/2023	4946	Sierah Barnhart	gardening	180.00
Total LawnCare/Landscaping					2,598.59
Maintenance					
Check	06/02/2023	EFT	Home Depot	concrete	56.30
Check	06/02/2023	CC	Amazon	sidewalk coloring	24.60
Check	06/11/2023	EFT	The Bench Factory	benches	1,549.60
Check	06/11/2023	EFT	Menards	misc supplies	57.81
Total Maintenance					1,688.31
Security Drives					
Check	01/11/2023	4907	Allen Protection Services	inv48393	1,275.00
Check	02/08/2023	4916	Allen Protection Services	inv48457	1,275.00
Check	03/09/2023	4923	Allen Protection Services	monthly	1,275.00
Check	05/01/2023	4926	Allen Protection Services	inv48566/monthly	1,275.00
Check	05/24/2023	4929	Allen Protection Services	monthly	1,275.00
Check	06/19/2023	4934	Allen Protection Services	inv48692/monthly	1,275.00

Historic Southwood Park Association Transaction Detail by Account January through September 2023

Type	Date	Num	Name	Memo	Paid Amount
Check	07/19/2023	4937	Allen Protection Services	inv48756	1,275.00
Check	08/14/2023	4942	Allen Protection Services	inv48814/monthly	1,275.00
Check	09/11/2023	4943	Allen Protection Services	inv48872	1,275.00
Total Security Drives					11,475.00
Trees					
Check	07/19/2023	4938	Board of Park Commissioners	12 trees	600.00
Total Trees					600.00
Total Exterior					16,361.90
Utilities					
Electric					
Check	01/05/2023	EFT	Indiana Michigan Power		15.83
Check	02/06/2023	EFT	Indiana Michigan Power		19.51
Check	03/09/2023	EFT	Indiana Michigan Power		18.71
Check	04/10/2023	EFT	Indiana Michigan Power		18.02
Check	05/08/2023	EFT	Indiana Michigan Power		17.08
Check	06/05/2023	EFT	Indiana Michigan Power		15.99
Check	07/07/2023	EFT	Indiana Michigan Power		15.83
Check	08/07/2023	EFT	Indiana Michigan Power		15.83
Check	09/05/2023	EFT	Indiana Michigan Power		15.83
Total Electric					152.63
Water					
Check	01/23/2023	EFT	City Utilities		15.19
Check	02/22/2023	EFT	City Utilities		15.19
Check	03/22/2023	EFT	City Utilities		15.19
Check	04/24/2023	EFT	City Utilities		15.19
Check	05/22/2023	EFT	City Utilities		15.19
Check	06/22/2023	EFT	City Utilities		15.19
Check	07/25/2023	EFT	City Utilities		15.82
Check	08/22/2023	EFT	City Utilities		16.10
Check	09/25/2023	EFT	City Utilities		16.10
Total Water					139.16
Total Utilities					291.79
TOTAL					27,038.23

