

Financial Reports

April 30, 2023

Prepared by

Historic Southwood Park Association
Balance Sheet
As of April 30, 2023

Apr 30, 23

ASSETS

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 30,467.50

Savings - ONB 11,111.10

Total Old National Bank 41,578.60

Total Checking/Savings 41,578.60

Accounts Receivable

Accounts Receivable 6,300.54

Total Accounts Receivable 6,300.54

Total Current Assets 47,879.14

TOTAL ASSETS 47,879.14

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through April 2023

	<u>Jan - Apr 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	31,639.56	37,368.00	-5,728.44
Donations			
Beautification	940.26		
Roundabout Redesign	242.00		
Social Events	46.00		
Street Trees	156.00		
Donations - Other	126.00	1,000.00	-874.00
Total Donations	1,510.26	1,000.00	510.26
Interest Income	0.82		
Total Income	33,150.64	38,368.00	-5,217.36
Gross Profit	33,150.64	38,368.00	-5,217.36
Expense			
Admin			
Bank Fee	0.00		
Donation	50.00	100.00	-50.00
Flags	0.00	200.00	-200.00
Garage sale ad	0.00	130.00	-130.00
Hospitality/Assoc Party	0.00	4,300.00	-4,300.00
Insurance Expense	0.00	330.00	-330.00
Legal	364.18	1,000.00	-635.82
Office Supplies/Mailers	586.60	900.00	-313.40
Postage	756.00	2,100.00	-1,344.00
Property Management Fee	1,600.00	4,800.00	-3,200.00
Social Media	0.00	250.00	-250.00
Tax Filing	295.00	250.00	45.00
Welcome Wagon	0.00	500.00	-500.00
Total Admin	3,651.78	14,860.00	-11,208.22
Exterior			
LawnCare/Landscaping	612.95	2,800.00	-2,187.05
Maintenance	0.00	500.00	-500.00
Security Drives	3,825.00	15,300.00	-11,475.00
Trees	0.00	1,500.00	-1,500.00
Total Exterior	4,437.95	20,100.00	-15,662.05
Utilities			
Electric	72.07	600.00	-527.93
Water	60.76	250.00	-189.24
Total Utilities	132.83	850.00	-717.17
Total Expense	8,222.56	35,810.00	-27,587.44
Net Ordinary Income	24,928.08	2,558.00	22,370.08

Historic Southwood Park Association Transaction Detail by Account

January through April 2023

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Bank Fee					
Check	02/28/2023			Service Charge	53.00
Deposit	03/31/2023			Interest	-53.00
Total Bank Fee					0.00
Donation					
Check	01/26/2023	4914	Packard Area Planning Alliance	dues 2023	50.00
Total Donation					50.00
Legal					
Invoice	02/01/2023	6503	████████████████████	Filing Fee Remb	-106.46
Invoice	02/01/2023	6599	██████████	Filing Fee Remb	-112.00
Check	02/08/2023	4918	Perry Law Collections	filing fee for multiples	803.81
Check	02/27/2023	4921	Perry Law Collections	filing fee for Sovereign	114.83
Invoice	03/01/2023	6672	Stronczek* #042A (22-03410)	Filing Fee Remb	-112.00
Invoice	04/03/2023	6652	████████████████████	Filing Fee Remb	-112.00
Invoice	04/03/2023	6295	████████████████████	Filing Fee Remb	-112.00
Total Legal					364.18
Office Supplies/Mailers					
Check	01/08/2023	ATM	Google Suite		6.00
Check	01/16/2023	4909	Above & Beyond CM	inv11764/printed statements, invoices,etc - fold/stuff	394.15
Check	02/08/2023	ATM	Google Suite		6.00
Check	03/08/2023	ATM	Google Suite		6.00
Check	03/09/2023	4922	Above & Beyond CM	inv12001/printed late notices, letter and statements,	168.45
Check	04/08/2023	ATM	Google Suite		6.00
Total Office Supplies/Mailers					586.60
Postage					
Check	02/03/2023	4915	Post Master	400 Stamps for mailers	252.00
Check	04/19/2023	CC	Post Master	postage purchased by Steve	504.00
Total Postage					756.00
Property Management Fee					
Check	01/16/2023	4909	Above & Beyond CM	inv11793	400.00
Check	02/27/2023	4920	Above & Beyond CM	inv11893	400.00
Check	03/16/2023	4924	Above & Beyond CM	inv12024	400.00
Check	04/19/2023	4925	Above & Beyond CM	inv12108	400.00
Total Property Management Fee					1,600.00
Tax Filing					
Check	02/08/2023	4917	Above & Beyond CM	inv11847/prep and file 1099s	100.00
Check	02/27/2023	4920	Above & Beyond CM	inv11968/prep and file taxes	195.00
Total Tax Filing					295.00
Total Admin					3,651.78
Exterior					
LawnCare/Landscaping					
Check	01/11/2023	4908	CA Holbrook	2023 season	612.95
Total LawnCare/Landscaping					612.95
Security Drives					
Check	01/11/2023	4907	Allen Protection Services	inv48393	1,275.00
Check	02/08/2023	4916	Allen Protection Services	inv48457	1,275.00
Check	03/09/2023	4923	Allen Protection Services	monthly	1,275.00

Historic Southwood Park Association

Transaction Detail by Account

January through April 2023

Type	Date	Num	Name	Memo	Paid Amount
Total Security Drives					3,825.00
Total Exterior					4,437.95
Utilities					
Electric					
Check	01/05/2023	EFT	Indiana Michigan Power		15.83
Check	02/06/2023	EFT	Indiana Michigan Power		19.51
Check	03/09/2023	EFT	Indiana Michigan Power		18.71
Check	04/10/2023	EFT	Indiana Michigan Power		18.02
Total Electric					72.07
Water					
Check	01/23/2023	EFT	City Utilities		15.19
Check	02/22/2023	EFT	City Utilities		15.19
Check	03/22/2023	EFT	City Utilities		15.19
Check	04/24/2023	EFT	City Utilities		15.19
Total Water					60.76
Total Utilities					132.83
TOTAL					8,222.56

Historic Southwood Park Association A/R Aging Summary

As of May 5, 2023

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
██████████	████	████	████	████	████	████
██████████	████	████	████	████	████	████
████████████████████	████	████	████	████	████	████
██████████	████	████	████	████	████	████
██████████	████	████	████	████	████	████
██████████	████	████	████	████	████	████
TOTAL	<u>0.00</u>	<u>114.83</u>	<u>57.59</u>	<u>208.17</u>	<u>5,805.47</u>	<u>6,186.06</u>