

Financial Reports

Jan 31, 2023

Prepared by



Historic Southwood Park Association
Balance Sheet
As of January 31, 2023

Jan 31, 23

ASSETS

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 22,627.55

Savings - ONB 11,110.28

Total Old National Bank 33,737.83

Total Checking/Savings 33,737.83

Accounts Receivable

Accounts Receivable 18,783.46

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Total Current Assets 52,521.29

TOTAL ASSETS 52,521.29

Historic Southwood Park Association Profit & Loss Budget vs. Actual January 2023

	<u>Jan 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	18,509.44	37,368.00	-18,858.56
Donations			
Beautification	839.00		
Roundabout Redesign	242.00		
Social Events	46.00		
Street Trees	156.00		
Donations - Other	126.00	1,000.00	-874.00
Total Donations	<u>1,409.00</u>	<u>1,000.00</u>	<u>409.00</u>
Total Income	<u>19,918.44</u>	<u>38,368.00</u>	<u>-18,449.56</u>
Gross Profit	19,918.44	38,368.00	-18,449.56
Expense			
Admin			
Donation	50.00	100.00	-50.00
Flags	0.00	200.00	-200.00
Garage sale ad	0.00	130.00	-130.00
Hospitality/Assoc Party	0.00	4,300.00	-4,300.00
Insurance Expense	0.00	330.00	-330.00
Legal	0.00	1,000.00	-1,000.00
Office Supplies/Mailers	400.15	900.00	-499.85
Postage	0.00	2,100.00	-2,100.00
Property Management Fee	400.00	4,800.00	-4,400.00
Social Media	0.00	250.00	-250.00
Tax Filing	0.00	250.00	-250.00
Welcome Wagon	0.00	500.00	-500.00
Total Admin	<u>850.15</u>	<u>14,860.00</u>	<u>-14,009.85</u>
Exterior			
LawnCare/Landscaping	612.95	2,800.00	-2,187.05
Maintenance	0.00	500.00	-500.00
Security Drives	1,275.00	15,300.00	-14,025.00
Trees	0.00	1,500.00	-1,500.00
Total Exterior	<u>1,887.95</u>	<u>20,100.00</u>	<u>-18,212.05</u>
Utilities			
Electric	15.83	600.00	-584.17
Water	15.19	250.00	-234.81
Total Utilities	<u>31.02</u>	<u>850.00</u>	<u>-818.98</u>
Total Expense	<u>2,769.12</u>	<u>35,810.00</u>	<u>-33,040.88</u>
Net Ordinary Income	17,149.32	2,558.00	14,591.32

Historic Southwood Park Association Transaction Detail by Account

January 2023

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Donation					
Check	01/26/2023	4914	Packard Area Planning Alliance	dues 2023	50.00
Total Donation					<u>50.00</u>
Office Supplies/Mailers					
Check	01/08/2023	ATM	Google Suite		6.00
Check	01/16/2023	4909	Above & Beyond CM	inv11764/printed statements, invoices,etc - fold/stuff	394.15
Total Office Supplies/Mailers					<u>400.15</u>
Property Management Fee					
Check	01/16/2023	4909	Above & Beyond CM	inv11793	400.00
Total Property Management Fee					<u>400.00</u>
Total Admin					<u>850.15</u>
Exterior					
LawnCare/Landscaping					
Check	01/11/2023	4908	CA Holbrook	2023 season	612.95
Total LawnCare/Landscaping					<u>612.95</u>
Security Drives					
Check	01/11/2023	4907	Allen Protection Services	inv48393	1,275.00
Total Security Drives					<u>1,275.00</u>
Total Exterior					<u>1,887.95</u>
Utilities					
Electric					
Check	01/05/2023	EFT	Indiana Michigan Power		15.83
Total Electric					<u>15.83</u>
Water					
Check	01/23/2023	EFT	City Utilities		15.19
Total Water					<u>15.19</u>
Total Utilities					<u>31.02</u>
TOTAL					<u><u>2,769.12</u></u>

Historic Southwood Park Association

A/R Aging Summary

As of February 9, 2023

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
TOTAL	<u>738.72</u>	<u>-54.00</u>	<u>11,574.00</u>	<u>436.50</u>	<u>2,070.35</u>	<u>14,765.57</u>