

Financial Reports

February 28, 2022

Prepared by



Community Management, Inc.

Historic Southwood Park Association
Balance Sheet
As of February 28, 2022

Feb 28, 22

ASSETS

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 17,683.10

Savings - ONB 17,305.40

Total Old National Bank 34,988.50

Total Checking/Savings 34,988.50

Accounts Receivable

Accounts Receivable 12,336.11

Total Accounts Receivable 12,336.11

Total Current Assets 47,324.61

TOTAL ASSETS 47,324.61

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through February 2022

	<u>Jan - Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	26,014.88	34,254.00	-8,239.12
Donations			
Beautification	120.75		
Roundabout Redesign	680.50		
Street Trees	705.25		
Donations - Other	20.00	1,250.00	-1,230.00
Total Donations	<u>1,526.50</u>	<u>1,250.00</u>	<u>276.50</u>
Total Income	<u>27,541.38</u>	<u>35,504.00</u>	<u>-7,962.62</u>
Gross Profit	27,541.38	35,504.00	-7,962.62
Expense			
Admin			
Bank Fee	6.50		
Donation	50.00	100.00	-50.00
Garage sale ad	0.00	132.00	-132.00
Hospitality/Assoc Party	0.00	3,000.00	-3,000.00
Insurance Expense	0.00	330.00	-330.00
Legal	0.00	400.00	-400.00
Office Supplies/Mailers	242.20	1,200.00	-957.80
Postage	0.00	2,030.00	-2,030.00
Property Management Fee	800.00	4,800.00	-4,000.00
Social Media	0.00	216.00	-216.00
Tax Filing	75.00	200.00	-125.00
Welcome Wagon	0.00	550.00	-550.00
Total Admin	<u>1,173.70</u>	<u>12,958.00</u>	<u>-11,784.30</u>
Exterior			
LawnCare/Landscaping	612.95	3,500.00	-2,887.05
Maintenance	0.00	250.00	-250.00
Security Drives	2,550.00	15,300.00	-12,750.00
Trees	0.00	1,500.00	-1,500.00
Total Exterior	<u>3,162.95</u>	<u>20,550.00</u>	<u>-17,387.05</u>
Utilities			
Electric	137.22	560.00	-422.78
Water	29.10	250.00	-220.90
Total Utilities	<u>166.32</u>	<u>810.00</u>	<u>-643.68</u>
Total Expense	<u>4,502.97</u>	<u>34,318.00</u>	<u>-29,815.03</u>
Net Ordinary Income	<u>23,038.41</u>	<u>1,186.00</u>	<u>21,852.41</u>
Net Income	<u><u>23,038.41</u></u>	<u><u>1,186.00</u></u>	<u><u>21,852.41</u></u>

Historic Southwood Park Association

Transaction Detail by Account

January through February 2022

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Bank Fee					
Check	02/28/2022			Service Charge	6.50
Total Bank Fee					6.50
Donation					
Check	02/16/2022	4865	Packard Area Planning Alliance	dues donation	50.00
Total Donation					50.00
Office Supplies/Mailers					
Check	01/11/2022	4861	Above & Beyond CM	inv10442/invs/envlps/stuffing newsletters	242.20
Total Office Supplies/Mailers					242.20
Property Management Fee					
Check	01/25/2022	4863	Above & Beyond CM	inv10497	400.00
Check	02/16/2022	4864	Above & Beyond CM	inv10620	400.00
Total Property Management Fee					800.00
Tax Filing					
Check	02/16/2022	4864	Above & Beyond CM	inv10584/1099 prep and file	75.00
Total Tax Filing					75.00
Total Admin					1,173.70
Exterior					
LawnCare/Landscaping					
Check	01/11/2022	4862	CA Holbrook	2022 services	612.95
Total LawnCare/Landscaping					612.95
Security Drives					
Check	01/03/2022	4860	Allen Protection Services	inv47664	1,275.00
Check	02/16/2022	4866	Allen Protection Services	207B	1,275.00
Total Security Drives					2,550.00
Total Exterior					3,162.95
Utilities					
Electric					
Check	01/03/2022	EFT	Indiana Michigan Power		31.07
Check	02/07/2022	EFT	Indiana Michigan Power		106.15
Total Electric					137.22
Water					
Check	01/24/2022	EFT	City Utilities		14.55
Check	02/22/2022	EFT	City Utilities		14.55
Total Water					29.10
Total Utilities					166.32
TOTAL					4,502.97

