

Financial Reports

March 31, 2021

Prepared by


Community Management, Inc.

Historic Southwood Park Association
Balance Sheet
As of March 31, 2021

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 20,951.56

Savings - ONB 20,000.00

Total Old National Bank 40,951.56

Total Checking/Savings 40,951.56

Accounts Receivable

Accounts Receivable 7,351.46

Total Accounts Receivable 7,351.46

Total Current Assets 48,303.02

TOTAL ASSETS 48,303.02

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through March 2021

	<u>Jan - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	27,775.14	34,950.00	-7,174.86
Total Income	<u>27,775.14</u>	<u>34,950.00</u>	<u>-7,174.86</u>
Gross Profit	27,775.14	34,950.00	-7,174.86
Expense			
Admin			
Bank Fee	32.80		
Donation	0.00	100.00	-100.00
Flags	-460.00		
Garage sale ad	0.00	120.00	-120.00
Hospitality/Assoc Party	360.00	3,000.00	-2,640.00
Insurance Expense	0.00	310.00	-310.00
Legal	249.47	400.00	-150.53
Office Supplies/Mailers	204.00	2,600.00	-2,396.00
Postage	296.55	1,800.00	-1,503.45
Property Management Fee	1,200.00	4,800.00	-3,600.00
Social Media	0.00	200.00	-200.00
Tax Filing	200.00	200.00	0.00
Welcome Wagon	0.00	1,100.00	-1,100.00
Total Admin	<u>2,082.82</u>	<u>14,630.00</u>	<u>-12,547.18</u>
Exterior			
LawnCare/Landscaping	0.00	3,200.00	-3,200.00
Maintenance	107.00	250.00	-143.00
Security Drives	2,550.00	15,300.00	-12,750.00
Sidewalk Remb	0.00	2,500.00	-2,500.00
Trees	0.00	2,000.00	-2,000.00
Total Exterior	<u>2,657.00</u>	<u>23,250.00</u>	<u>-20,593.00</u>
Utilities			
Electric	250.76	250.00	0.76
Water	41.19	250.00	-208.81
Total Utilities	<u>291.95</u>	<u>500.00</u>	<u>-208.05</u>
Total Expense	<u>5,031.77</u>	<u>38,380.00</u>	<u>-33,348.23</u>
Net Ordinary Income	22,743.37	-3,430.00	26,173.37
Other Income/Expense			
Other Expense			
Collections 33%	333.97		
Total Other Expense	<u>333.97</u>		
Net Other Income	-333.97	0.00	-333.97
Net Income	<u><u>22,409.40</u></u>	<u><u>-3,430.00</u></u>	<u><u>25,839.40</u></u>

Historic Southwood Park Association Transaction Detail by Account January through March 2021

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Bank Fee					
Check	01/31/2021			Service Charge	21.80
Check	02/28/2021			Service Charge	11.00
Total Bank Fee					32.80
Flags					
Deposit	01/20/2021			Deposit	-400.00
Deposit	01/20/2021			Deposit	-20.00
Deposit	01/29/2021	1550		Flag Prepay - Groh	-20.00
Deposit	02/08/2021	5008		Deposit	-20.00
Total Flags					-460.00
Hospitality/Assoc Party					
Check	02/01/2021	CC	Antonuccio's Italian	new resident gift cards	100.00
Check	02/01/2021	CC	The Friendly Fox	new resident gift cards	100.00
Check	02/08/2021	CC	Antonuccio's Italian	new resident gift cards	30.00
Check	02/08/2021	CC	The Friendly Fox	new resident gift cards	30.00
Check	03/08/2021	CC	The Friendly Fox	new resident gift cards	50.00
Check	03/08/2021	CC	Antonuccio's Italian	new resident gift cards	50.00
Total Hospitality/Assoc Party					360.00
Legal					
Invoice	02/05/2021	FC 1384	██████████	Filing Fee Remb	-75.00
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	Private Process x 4	100.00
Check	02/24/2021	4806	Perry Law Collections	Private Process x 5	125.00
Check	02/24/2021	4806	Perry Law Collections	Filing Fee for J. Robinson	89.83
Check	02/24/2021	4806	Perry Law Collections	Filing Fee for Daughtery	89.83
Check	02/24/2021	4806	Perry Law Collections	Filing Fee for Delaney	89.83
Check	02/24/2021	4806	Perry Law Collections	Filing Fee for Diss	89.83
Check	02/24/2021	4806	Perry Law Collections	Filing Fee for Bautista/Romero	89.83
Invoice	03/15/2021	FC 1384	██████████	Filing Fee Remb	-37.00
Invoice	03/15/2021	FC 2227	██████████	Filing Fee Remb	-112.00
Invoice	03/15/2021	FC 2197	██████████	Filing Fee Remb	-112.00
Invoice	03/15/2021	FC 2202	██████████	Filing Fee Remb	-112.00
Invoice	03/15/2021	FC 2203	██████████	Filing Fee Remb	-112.00
Invoice	03/15/2021	FC 2093	██████████	Filing Fee Remb	-112.00
Invoice	03/15/2021	FC 2207	██████████	Filing Fee Remb	-112.00
Total Legal					249.47
Office Supplies/Mailers					
Check	03/04/2021	EFT	Constant Contact emails		204.00
Total Office Supplies/Mailers					204.00
Postage					
Check	01/04/2021	4772	Post Master	400 stamps to complete mailer and feb statements	220.00
Check	03/10/2021	4810	Above & Beyond CM	fed ex overnight for lawncare contract	26.95

Historic Southwood Park Association

Transaction Detail by Account

January through March 2021

Type	Date	Num	Name	Memo	Paid Amount
Check	03/19/2021	4813	Above & Beyond CM	REMB fed ex mailing, + trip to fed ex	49.60
Total Postage					<u>296.55</u>
Property Management Fee					
Check	01/18/2021	4803	Above & Beyond CM	inv7352/monthly	400.00
Check	02/24/2021	4807	Above & Beyond CM	Inv. 7447 Monthly Management Fee	400.00
Check	03/19/2021	4813	Above & Beyond CM	inv7528	400.00
Total Property Management Fee					<u>1,200.00</u>
Tax Filing					
Check	02/24/2021	4807	Above & Beyond CM	Inv. 7478 - File 1099 & 1096, print & mail	25.00
Check	03/19/2021	4813	Above & Beyond CM	inv7572/fed and state tax prep and file	175.00
Total Tax Filing					<u>200.00</u>
Total Admin					2,082.82
Exterior					
LawnCare/Landscaping					
Check	03/19/2021	4811	Samantha Rae Bristow	inv1299/landscaping, mowing, trimmimg, irragation	0.00
Total LawnCare/Landscaping					<u>0.00</u>
Maintenance					
Check	03/12/2021	ATM	Graphx Direct Inc	sign	107.00
Total Maintenance					<u>107.00</u>
Security Drives					
Check	02/05/2021	4804	Allen Protection Services	inv46970	1,275.00
Check	03/04/2021	4808	Allen Protection Services		1,275.00
Total Security Drives					<u>2,550.00</u>
Total Exterior					<u>2,657.00</u>
Utilities					
Electric					
Check	01/04/2021	EFT	Indiana Michigan Power		64.05
Check	02/08/2021	EFT	Indiana Michigan Power		96.84
Check	03/08/2021	EFT	Indiana Michigan Power		89.87
Total Electric					<u>250.76</u>
Water					
Check	01/20/2021	EFT	City Utilities		13.73
Check	02/22/2021	EFT	City Utilities		13.73
Check	03/19/2021	EFT	City Utilities		13.73
Total Water					<u>41.19</u>
Total Utilities					<u>291.95</u>
TOTAL					<u><u>5,031.77</u></u>

Historic Southwood Park Association
A/R Aging Summary
As of April 23, 2021

TOTAL

<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
<u>0.00</u>	<u>0.00</u>	<u>251.40</u>	<u>-50.00</u>	<u>5,670.45</u>	<u>5,871.85</u>