

Financial Reports

February 28, 2021

Prepared by



Historic Southwood Park Association
Balance Sheet
As of February 28, 2021

Feb 28, 21

ASSETS

Current Assets

Checking/Savings

Old National Bank

Checking - ONB 19,684.71

Savings - ONB 20,000.00

Total Old National Bank 39,684.71

Total Checking/Savings 39,684.71

Accounts Receivable

Accounts Receivable 9,048.56

Total Accounts Receivable 9,048.56

Other Current Assets

Undeposited Funds 765.00

Total Other Current Assets 765.00

Total Current Assets 49,498.27

TOTAL ASSETS 49,498.27

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through February 2021

	<u>Jan - Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	25,335.84	34,950.00	-9,614.16
Total Income	<u>25,335.84</u>	<u>34,950.00</u>	<u>-9,614.16</u>
Gross Profit	25,335.84	34,950.00	-9,614.16
Expense			
Admin			
Bank Fee	32.80		
Donation	0.00	100.00	-100.00
Flags	-460.00		
Garage sale ad	0.00	120.00	-120.00
Hospitality/Assoc Party	260.00	3,000.00	-2,740.00
Insurance Expense	0.00	310.00	-310.00
Legal	958.47	400.00	558.47
Office Supplies/Mailers	0.00	2,600.00	-2,600.00
Postage	220.00	1,800.00	-1,580.00
Property Management Fee	800.00	4,800.00	-4,000.00
Social Media	0.00	200.00	-200.00
Tax Filing	25.00	200.00	-175.00
Welcome Wagon	0.00	1,100.00	-1,100.00
Total Admin	<u>1,836.27</u>	<u>14,630.00</u>	<u>-12,793.73</u>
Exterior			
LawnCare/Landscaping	0.00	3,200.00	-3,200.00
Maintenance	0.00	250.00	-250.00
Security Drives	1,275.00	15,300.00	-14,025.00
Sidewalk Remb	0.00	2,500.00	-2,500.00
Trees	0.00	2,000.00	-2,000.00
Total Exterior	<u>1,275.00</u>	<u>23,250.00</u>	<u>-21,975.00</u>
Utilities			
Electric	160.89	250.00	-89.11
Water	27.46	250.00	-222.54
Total Utilities	<u>188.35</u>	<u>500.00</u>	<u>-311.65</u>
Total Expense	<u>3,299.62</u>	<u>38,380.00</u>	<u>-35,080.38</u>
Net Ordinary Income	<u>22,036.22</u>	<u>-3,430.00</u>	<u>25,466.22</u>

Historic Southwood Park Association Transaction Detail by Account January through February 2021

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Bank Fee					
Check	01/31/2021		ho Nsf	Service Charge	21.80
Check	02/28/2021		ho Nsf	Service Charge	11.00
Total Bank Fee					<u>32.80</u>
Flags					
Deposit	01/20/2021			Deposit	-400.00
Deposit	01/20/2021			Deposit	-20.00
Deposit	01/29/2021	1550		Flag Prepay - Groh	-20.00
Deposit	02/08/2021	5008		Deposit	-20.00
Total Flags					<u>-460.00</u>
Hospitality/Assoc Party					
Check	02/01/2021	CC	Antonuccio's Italian	?	100.00
Check	02/01/2021	CC	The Friendly Fox	?	100.00
Check	02/08/2021	CC	Antonuccio's Italian	?	30.00
Check	02/08/2021	CC	The Friendly Fox	?	30.00
Total Hospitality/Assoc Party					<u>260.00</u>
Legal					
Invoice	02/05/2021	FC 1384	██████████	Filing Fee Remb	-75.00
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	Private Process x 4	100.00
Check	02/24/2021	4806	Perry Law Collections	Private Process x 5	125.00
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Check	02/24/2021	4806	Perry Law Collections	██████████	89.83
Total Legal					<u>958.47</u>
Postage					
Check	01/04/2021	4772	Post Master	400 stamps to complete mailer and feb statements	220.00
Total Postage					<u>220.00</u>
Property Management Fee					
Check	01/18/2021	4803	Above & Beyond CM	inv7352/monthly	400.00
Check	02/24/2021	4807	Above & Beyond CM	Inv. 7447 Monthly Management Fee	400.00
Total Property Management Fee					<u>800.00</u>
Tax Filing					
Check	02/24/2021	4807	Above & Beyond CM	Inv. 7478 - File 1099 & 1096, print & mail	25.00
Total Tax Filing					<u>25.00</u>
Total Admin					<u>1,836.27</u>
Exterior					
Security Drives					
Check	02/05/2021	4804	Allen Protection Services	inv46970	1,275.00

Historic Southwood Park Association

Transaction Detail by Account

January through February 2021

Type	Date	Num	Name	Memo	Paid Amount
Total Security Drives					1,275.00
Total Exterior					1,275.00
Utilities					
Electric					
Check	01/04/2021	EFT	Indiana Michigan Power		64.05
Check	02/08/2021	EFT	Indiana Michigan Power		96.84
Total Electric					160.89
Water					
Check	01/20/2021	EFT	City Utilities		13.73
Check	02/22/2021	EFT	City Utilities		13.73
Total Water					27.46
Total Utilities					188.35
TOTAL					3,299.62

