

Financial Reports

September 30, 2020

Prepared by



Historic Southwood Park Association
Balance Sheet
As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Fifth Third - Checking	2,650.09
Reserve Savings	<u>27,000.00</u>
Total Checking/Savings	29,650.09
Accounts Receivable	
Accounts Receivable	<u>3,775.08</u>
Total Accounts Receivable	<u>3,775.08</u>
Total Current Assets	33,425.17
TOTAL ASSETS	<u><u>33,425.17</u></u>

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through September 2020

	<u>Jan - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	23,183.17	34,950.00	-11,766.83
Interest Income	2.93		
Total Income	<u>23,186.10</u>	<u>34,950.00</u>	<u>-11,763.90</u>
Gross Profit	23,186.10	34,950.00	-11,763.90
Expense			
Admin			
Donation	50.00	100.00	-50.00
Garage sale ad	125.60	170.00	-44.40
Hospitality/Assoc Party	358.40	3,000.00	-2,641.60
Legal	-288.68	400.00	-688.68
Office Supplies/Mailers	1,847.70	1,900.00	-52.30
Postage	1,045.00	1,400.00	-355.00
Property Management Fee	3,600.00	4,800.00	-1,200.00
Social Media	16.00	300.00	-284.00
Tax Filing	200.00	100.00	100.00
Taxes - Prop	0.00	30.00	-30.00
Total Admin	<u>6,954.02</u>	<u>12,200.00</u>	<u>-5,245.98</u>
Exterior			
LawnCare/Landscaping	2,661.34	3,200.00	-538.66
Maintenance	696.65	250.00	446.65
Security Drives	11,475.00	15,300.00	-3,825.00
Sidewalk Remb	0.00	1,500.00	-1,500.00
Tree - Assoc funded	69.15	1,000.00	-930.85
Trees - city	1,900.00	1,000.00	900.00
Total Exterior	<u>16,802.14</u>	<u>22,250.00</u>	<u>-5,447.86</u>
Utilities			
Electric	126.84	250.00	-123.16
Water	117.80	250.00	-132.20
Total Utilities	<u>244.64</u>	<u>500.00</u>	<u>-255.36</u>
X Capital Improvements			
Beautification	2,799.00		
Misc	3,390.83		
Total X Capital Improvements	<u>6,189.83</u>		
Total Expense	<u>30,190.63</u>	<u>34,950.00</u>	<u>-4,759.37</u>
Net Ordinary Income	<u>-7,004.53</u>	0.00	<u>-7,004.53</u>

Historic Southwood Park Association Transaction Detail by Account January through September 2020

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Donation					
Check	01/07/2020	4711	Steve McCord	REMB donation to Packard Area Planning Alliance	50.00
Total Donation					50.00
Garage sale ad					
Check	07/09/2020	CC	Fort Wayne Newspapers		70.60
Check	09/25/2020	CC	Fort Wayne Newspapers	ad	55.00
Total Garage sale ad					125.60
Hospitality/Assoc Party					
Check	01/06/2020	4710	Erika Stuller	REMB for holiday light contest prizes	150.00
Check	06/06/2020	CC	Connleys Do it Best	mosquito dunks	83.40
Check	06/16/2020	4739	Bruce Geoffrion	REMB gift cards	125.00
Total Hospitality/Assoc Party					358.40
Legal					
Invoice	01/17/2020	34	████████████████████	Filing Fee Remb	-114.00
Invoice	03/09/2020	FC 1644	████████████████████	Filing Fee Remb	-0.55
Invoice	03/09/2020	FC 1694	████████████████████	Filing Fee Remb	-2.44
Invoice	03/09/2020	FC 1694	████████████████████	Filing Fee Remb	-109.56
Invoice	04/21/2020	FC 1644	████████████████████	Filing Fee Remb	-62.13
Total Legal					-288.68
Office Supplies/Mailers					
Check	01/06/2020	4709	Above & Beyond CM	inv6203/printed invoices, newsletters and envelopes	830.80
Check	03/04/2020	EFT	Constant Contact emails		204.00
Check	05/12/2020	4732	Above & Beyond CM	inv6534	54.90
Check	07/22/2020	4747	Above & Beyond CM	inv6789/printed items	758.00
Total Office Supplies/Mailers					1,847.70
Postage					
Check	02/27/2020	4718	Post Master	300 Stamps	165.00
Check	03/30/2020	4727	Post Master	stamps for newsletter	440.00
Check	05/28/2020	4734	Post Master	800 stamps	440.00
Total Postage					1,045.00
Property Management Fee					
Check	01/30/2020	4713	Above & Beyond CM	inv6223/monthly	400.00
Check	02/17/2020	4717	Above & Beyond CM	inv6313	400.00
Check	03/20/2020	4726	Above & Beyond CM	Inv. 6404	400.00
Check	04/22/2020	4729	Above & Beyond CM	inv6469/monthly	400.00
Check	05/29/2020	4736	Above & Beyond CM	inv6562	400.00
Check	06/16/2020	4741	Above & Beyond CM	inv6647	400.00
Check	07/22/2020	4747	Above & Beyond CM	inv6720	400.00
Check	08/19/2020	4751	Above & Beyond CM	inv6859	400.00
Check	09/24/2020	4756	Above & Beyond CM	inv6950	400.00
Total Property Management Fee					3,600.00
Social Media					
Check	04/10/2020	CC	Facebook Ad		10.00
Check	05/08/2020	CC	Facebook Ad		6.00

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Type	Date	Num	Name	Memo	Paid Amount
Total Social Media					16.00
Tax Filing					
Check	01/30/2020	4713	Above & Beyond CM	inv6276/prep and file state and fed taxes	175.00
Check	01/30/2020	4713	Above & Beyond CM	inv6276/1099 prep and mail	25.00
Total Tax Filing					200.00
Total Admin					6,954.02
Exterior					
LawnCare/Landscaping					
Check	02/06/2020	4715	CA Holbrook	fert applications	576.36
Check	05/04/2020	4731	Felgers	mulch 2 loads	1,084.98
Check	05/28/2020	4737	Sierah Barnhart	May services	200.00
Check	06/29/2020	4743	Sierah Barnhart	gardening	200.00
Check	07/22/2020	4745	Sierah Barnhart	July	200.00
Check	08/19/2020	4749	Sierah Barnhart	August	200.00
Check	09/28/2020	4754	Sierah Barnhart	gardener	200.00
Total LawnCare/Landscaping					2,661.34
Maintenance					
Check	04/22/2020	4730	Rainbow TreeCare	tree insecticide	182.51
Check	05/21/2020	4735	Menards	?? no receipt	267.82
Check	06/04/2020	CC	Atlanta Light Bulb	lamps	166.09
Check	06/16/2020	4740	Steve McCord	REMB dump fees	16.40
Check	06/16/2020	4740	Steve McCord	REMB mileage for seven trips to dump	63.83
Total Maintenance					696.65
Security Drives					
Check	01/30/2020	4714	Allen Protection Services	inv46064/jan	1,275.00
Check	02/17/2020	4716	Allen Protection Services		1,275.00
Check	03/09/2020	4719	Allen Protection Services	inv46227/monthly	1,275.00
Check	04/22/2020	4728	Allen Protection Services	inv46290/monthly	1,275.00
Check	05/12/2020	4733	Allen Protection Services	monthly	1,275.00
Check	06/16/2020	4738	Allen Protection Services	monthly	1,275.00
Check	07/22/2020	4746	Allen Protection Services	inv46450/monthly	1,275.00
Check	08/19/2020	4750	Allen Protection Services	inv46539/monthly	1,275.00
Check	09/09/2020	4753	Allen Protection Services	inv46591/monthly	1,275.00
Total Security Drives					11,475.00
Tree - Assoc funded					
Check	03/12/2020	CC	Indiana Division of Forestry	Order #13505 - 100 White Oak Seedlings	69.15
Total Tree - Assoc funded					69.15
Trees - city					
Check	08/05/2020	4748	Board of Park Commissioners	38 trees to be planted in fall 2020	1,900.00
Total Trees - city					1,900.00
Total Exterior					16,802.14
Utilities					
Electric					
Check	01/06/2020	EFT	Indiana Michigan Power		11.24
Check	02/07/2020	EFT	Indiana Michigan Power		11.24
Check	03/09/2020	EFT	Indiana Michigan Power	Acct. 044-514-937-0-6	11.24

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Transaction Detail by Account

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Type	Date	Num	Name	Memo	Paid Amount
Check	04/06/2020	EFT	Indiana Michigan Power		11.24
Check	05/07/2020	EFT	Indiana Michigan Power		17.25
Check	06/05/2020	EFT	Indiana Michigan Power		16.05
Check	07/07/2020	EFT	Indiana Michigan Power		16.05
Check	08/06/2020	EFT	Indiana Michigan Power		16.05
Check	09/04/2020	EFT	Indiana Michigan Power		16.48
Total Electric					126.84
Water					
Check	01/23/2020	EFT	City Utilities		12.96
Check	02/24/2020	EFT	City Utilities		12.96
Check	03/23/2020	EFT	City Utilities	Acct 0126091000413072	12.96
Check	04/22/2020	EFT	City Utilities		12.96
Check	05/25/2020	EFT	City Utilities		12.96
Check	06/22/2020	EFT	City Utilities		12.96
Check	07/22/2020	EFT	City Utilities		13.58
Check	08/24/2020	EFT	City Utilities		13.73
Check	09/22/2020	EFT	City Utilities		12.73
Total Water					117.80
Total Utilities					244.64
X Capital Improvements					
Beautification					
Check	08/20/2020	4752	Korte Inc	Electrical run to island	2,799.00
Total Beautification					2,799.00
Misc					
Check	09/14/2020	4755	Traffic Logix	inv08749/radar speed sign	3,390.83
Total Misc					3,390.83
Total X Capital Improvements					6,189.83
TOTAL					30,190.63

