

Financial Reports

August 31, 2020

Prepared by



Historic Southwood Park Association
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Fifth Third - Checking	3,024.70
Reserve Savings	<u>31,000.00</u>
Total Checking/Savings	34,024.70
Accounts Receivable	
Accounts Receivable	<u>4,793.98</u>
Total Accounts Receivable	<u>4,793.98</u>
Total Current Assets	<u>38,818.68</u>
TOTAL ASSETS	<u><u>38,818.68</u></u>

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through August 2020

	<u>Jan - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	22,205.33	34,950.00	-12,744.67
Interest Income	2.64		
Total Income	<u>22,207.97</u>	<u>34,950.00</u>	<u>-12,742.03</u>
Gross Profit	22,207.97	34,950.00	-12,742.03
Expense			
Admin			
Donation	50.00	100.00	-50.00
Garage sale ad	70.60	170.00	-99.40
Hospitality/Assoc Party	358.40	3,000.00	-2,641.60
Legal	-288.68	400.00	-688.68
Office Supplies/Mailers	1,847.70	1,900.00	-52.30
Postage	1,045.00	1,400.00	-355.00
Property Management Fee	3,200.00	4,800.00	-1,600.00
Social Media	16.00	300.00	-284.00
Tax Filing	200.00	100.00	100.00
Taxes - Prop	0.00	30.00	-30.00
Total Admin	<u>6,499.02</u>	<u>12,200.00</u>	<u>-5,700.98</u>
Exterior			
LawnCare/Landscaping	2,461.34	3,200.00	-738.66
Maintenance	696.65	250.00	446.65
Security Drives	10,200.00	15,300.00	-5,100.00
Sidewalk Remb	0.00	1,500.00	-1,500.00
Tree - Assoc funded	69.15	1,000.00	-930.85
Trees - city	0.00	1,000.00	-1,000.00
Total Exterior	<u>13,427.14</u>	<u>22,250.00</u>	<u>-8,822.86</u>
Utilities			
Electric	110.36	250.00	-139.64
Water	105.07	250.00	-144.93
Total Utilities	<u>215.43</u>	<u>500.00</u>	<u>-284.57</u>
X Capital Improvements	4,699.00		
Total Expense	<u>24,840.59</u>	<u>34,950.00</u>	<u>-10,109.41</u>
Net Ordinary Income	-2,632.62	0.00	-2,632.62

Historic Southwood Park Association

Transaction Detail by Account

January through August 2020

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Donation					
Check	01/07/2020	4711	Steve McCord	REMB donation to Packard Area Planning Alliance	50.00
Total Donation					50.00
Garage sale ad					
Check	07/09/2020	CC	Fort Wayne Newspapers		70.60
Total Garage sale ad					70.60
Hospitality/Assoc Party					
Check	01/06/2020	4710	Erika Stuller	REMB for holiday light contest prizes	150.00
Check	06/06/2020	CC	Connleys Do it Best	mosquito dunks	83.40
Check	06/16/2020	4739	Bruce Geoffrion	REMB gift cards	125.00
Total Hospitality/Assoc Party					358.40
Legal					
Invoice	01/17/2020	34	████████████████████	Filing Fee Remb	-114.00
Invoice	03/09/2020	FC 1644	████████████████████	Filing Fee Remb	-0.55
Invoice	03/09/2020	FC 1694	████████████████████	Filing Fee Remb	-109.56
Invoice	03/09/2020	FC 1694	████████████████████	Filing Fee Remb	-2.44
Invoice	04/21/2020	FC 1644	████████████████████	Filing Fee Remb	-62.13
Total Legal					-288.68
Office Supplies/Mailers					
Check	01/06/2020	4709	Above & Beyond CM	inv6203/printed invoices, newsletters and envelopes	830.80
Check	03/04/2020	EFT	Constant Contact emails		204.00
Check	05/12/2020	4732	Above & Beyond CM	inv6534	54.90
Check	07/22/2020	4747	Above & Beyond CM	inv6789/printed items	758.00
Total Office Supplies/Mailers					1,847.70
Postage					
Check	02/27/2020	4718	Post Master	300 Stamps	165.00
Check	03/30/2020	4727	Post Master	stamps for newsletter	440.00
Check	05/28/2020	4734	Post Master	800 stamps	440.00
Total Postage					1,045.00
Property Management Fee					
Check	01/30/2020	4713	Above & Beyond CM	inv6223/monthly	400.00
Check	02/17/2020	4717	Above & Beyond CM	inv6313	400.00
Check	03/20/2020	4726	Above & Beyond CM	Inv. 6404	400.00
Check	04/22/2020	4729	Above & Beyond CM	inv6469/monthly	400.00
Check	05/29/2020	4736	Above & Beyond CM	inv6562	400.00
Check	06/16/2020	4741	Above & Beyond CM	inv6647	400.00
Check	07/22/2020	4747	Above & Beyond CM	inv6720	400.00
Check	08/19/2020	4751	Above & Beyond CM	inv6859	400.00
Total Property Management Fee					3,200.00
Social Media					
Check	04/10/2020	CC	Facebook Ad		10.00
Check	05/08/2020	CC	Facebook Ad		6.00
Total Social Media					16.00
Tax Filing					

Historic Southwood Park Association Transaction Detail by Account January through August 2020

Type	Date	Num	Name	Memo	Paid Amount
Check	01/30/2020	4713	Above & Beyond CM	inv6276/prep and file state and fed taxes	175.00
Check	01/30/2020	4713	Above & Beyond CM	inv6276/1099 prep and mail	25.00
Total Tax Filing					<u>200.00</u>
Total Admin					<u>6,499.02</u>
Exterior					
LawnCare/Landscaping					
Check	02/06/2020	4715	CA Ho brook	fert applications	576.36
Check	05/04/2020	4731	Felgers	mulch 2 loads	1,084.98
Check	05/28/2020	4737	Sierah Barnhart	May services	200.00
Check	06/29/2020	4743	Sierah Barnhart	gardening	200.00
Check	07/22/2020	4745	Sierah Barnhart	July	200.00
Check	08/19/2020	4749	Sierah Barnhart	August	200.00
Total LawnCare/Landscaping					<u>2,461.34</u>
Maintenance					
Check	04/22/2020	4730	Rainbow TreeCare	tree insecticide	182.51
Check	05/21/2020	4735	Menards	?? no receipt	267.82
Check	06/04/2020	CC	Atlanta Light Bulb	lamps	166.09
Check	06/16/2020	4740	Steve McCord	REMB dump fees	16.40
Check	06/16/2020	4740	Steve McCord	REMB mileage for seven trips to dump	63.83
Total Maintenance					<u>696.65</u>
Security Drives					
Check	01/30/2020	4714	Allen Protection Services	inv46064/jan	1,275.00
Check	02/17/2020	4716	Allen Protection Services		1,275.00
Check	03/09/2020	4719	Allen Protection Services	inv46227/monthly	1,275.00
Check	04/22/2020	4728	Allen Protection Services	inv46290/monthly	1,275.00
Check	05/12/2020	4733	Allen Protection Services	monthly	1,275.00
Check	06/16/2020	4738	Allen Protection Services	monthly	1,275.00
Check	07/22/2020	4746	Allen Protection Services	inv46450/monthly	1,275.00
Check	08/19/2020	4750	Allen Protection Services	inv46539/monthly	1,275.00
Total Security Drives					<u>10,200.00</u>
Tree - Assoc funded					
Check	03/12/2020	CC	Indiana Division of Forestry	Order #13505 - 100 White Oak Seedlings	69.15
Total Tree - Assoc funded					<u>69.15</u>
Total Exterior					<u>13,427.14</u>
Utilities					
Electric					
Check	01/06/2020	EFT	Indiana Michigan Power		11.24
Check	02/07/2020	EFT	Indiana Michigan Power		11.24
Check	03/09/2020	EFT	Indiana Michigan Power	Acct. 044-514-937-0-6	11.24
Check	04/06/2020	EFT	Indiana Michigan Power		11.24
Check	05/07/2020	EFT	Indiana Michigan Power		17.25
Check	06/05/2020	EFT	Indiana Michigan Power		16.05
Check	07/07/2020	EFT	Indiana Michigan Power		16.05
Check	08/06/2020	EFT	Indiana Michigan Power		16.05
Total Electric					<u>110.36</u>
Water					

Historic Southwood Park Association Transaction Detail by Account January through August 2020

Type	Date	Num	Name	Memo	Paid Amount
Check	01/23/2020	EFT	City Utilities		12.96
Check	02/24/2020	EFT	City Utilities		12.96
Check	03/23/2020	EFT	City Utilities	Acct 0126091000413072	12.96
Check	04/22/2020	EFT	City Utilities		12.96
Check	05/25/2020	EFT	City Utilities		12.96
Check	06/22/2020	EFT	City Utilities		12.96
Check	07/22/2020	EFT	City Utilities		13.58
Check	08/24/2020	EFT	City Utilities		13.73
Total Water					105.07
Total Utilities					215.43
X Capital Improvements					
Check	08/05/2020	4748	Board of Park Commissioners	38 trees to be planted in fall 2020	1,900.00
Check	08/20/2020	4752	Korte Inc	Electrical run to island	2,799.00
Total X Capital Improvements					4,699.00
TOTAL					24,840.59

