

Financial Reports

July 31, 2020

Prepared by



Historic Southwood Park Association
Balance Sheet
As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Fifth Third - Checking	9,393.00
Reserve Savings	<u>31,000.00</u>
Total Checking/Savings	40,393.00
Accounts Receivable	
Accounts Receivable	<u>4,984.55</u>
Total Accounts Receivable	4,984.55
Other Current Assets	
Undeposited Funds	<u>45.00</u>
Total Other Current Assets	45.00
Total Current Assets	<u>45,422.55</u>
TOTAL ASSETS	<u><u>45,422.55</u></u>

Historic Southwood Park Association Profit & Loss Budget vs. Actual January through July 2020

	<u>Jan - Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	22,015.06	34,950.00	-12,934.94
Interest Income	2.29		
Total Income	<u>22,017.35</u>	<u>34,950.00</u>	<u>-12,932.65</u>
Gross Profit	22,017.35	34,950.00	-12,932.65
Expense			
Admin			
Donation	50.00	100.00	-50.00
Garage sale ad	70.60	170.00	-99.40
Hospitality/Assoc Party	358.40	3,000.00	-2,641.60
Legal	-288.68	400.00	-688.68
Office Supplies/Mailers	1,847.70	1,900.00	-52.30
Postage	1,045.00	1,400.00	-355.00
Property Management Fee	2,800.00	4,800.00	-2,000.00
Social Media	16.00	300.00	-284.00
Tax Filing	200.00	100.00	100.00
Taxes - Prop	0.00	30.00	-30.00
Total Admin	<u>6,099.02</u>	<u>12,200.00</u>	<u>-6,100.98</u>
Exterior			
LawnCare/Landscaping	2,261.34	3,200.00	-938.66
Maintenance	696.65	250.00	446.65
Security Drives	8,925.00	15,300.00	-6,375.00
Sidewalk Remb	0.00	1,500.00	-1,500.00
Tree - Assoc funded	69.15	1,000.00	-930.85
Trees - city	0.00	1,000.00	-1,000.00
Total Exterior	<u>11,952.14</u>	<u>22,250.00</u>	<u>-10,297.86</u>
Utilities			
Electric	94.31	250.00	-155.69
Water	91.34	250.00	-158.66
Total Utilities	<u>185.65</u>	<u>500.00</u>	<u>-314.35</u>
Total Expense	<u>18,236.81</u>	<u>34,950.00</u>	<u>-16,713.19</u>
Net Ordinary Income	<u>3,780.54</u>	<u>0.00</u>	<u>3,780.54</u>
Net Income	<u><u>3,780.54</u></u>	<u><u>0.00</u></u>	<u><u>3,780.54</u></u>

Historic Southwood Park Association Transaction Detail by Account January through July 2020

Type	Date	Num	Name	Memo	Paid Amount
Admin					
Donation					
Check	01/07/2020	4711	Steve McCord	REMB donation to Packard Area Planning Alliance	50.00
Total Donation					50.00
Garage sale ad					
Check	07/09/2020	CC	Fort Wayne Newspapers		70.60
Total Garage sale ad					70.60
Hospitality/Assoc Party					
Check	01/06/2020	4710	Erika Stuller	REMB for holiday light contest prizes	150.00
Check	06/06/2020	CC	Connleys Do it Best	mosquito dunks	83.40
Check	06/16/2020	4739	Bruce Geoffrion	REMB gift cards	125.00
Total Hospitality/Assoc Party					358.40
Legal					
Invoice	01/17/2020	34	████████████████████	Filing Fee Remb	-114.00
Invoice	03/09/2020	FC 1644	████████████████████	Filing Fee Remb	-0.55
Invoice	03/09/2020	FC 1694	████████████████████	Filing Fee Remb	-109.56
Invoice	03/09/2020	FC 1694	████████████████████	Filing Fee Remb	-2.44
Invoice	04/21/2020	FC 1644	████████████████████	Filing Fee Remb	-62.13
Total Legal					-288.68
Office Supplies/Mailers					
Check	01/06/2020	4709	Above & Beyond CM	inv6203/printed invoices, newsletters and envelopes	830.80
Check	03/04/2020	EFT	Constant Contact emails		204.00
Check	05/12/2020	4732	Above & Beyond CM	inv6534	54.90
Check	07/22/2020	4747	Above & Beyond CM	inv6789/printed items	758.00
Total Office Supplies/Mailers					1,847.70
Postage					
Check	02/27/2020	4718	Post Master	300 Stamps	165.00
Check	03/30/2020	4727	Post Master	stamps for newsletter	440.00
Check	05/28/2020	4734	Post Master	800 stamps	440.00
Total Postage					1,045.00
Property Management Fee					
Check	01/30/2020	4713	Above & Beyond CM	inv6223/monthly	400.00
Check	02/17/2020	4717	Above & Beyond CM	inv6313	400.00
Check	03/20/2020	4726	Above & Beyond CM	Inv. 6404	400.00
Check	04/22/2020	4729	Above & Beyond CM	inv6469/monthly	400.00
Check	05/29/2020	4736	Above & Beyond CM	inv6562	400.00
Check	06/16/2020	4741	Above & Beyond CM	inv6647	400.00
Check	07/22/2020	4747	Above & Beyond CM	inv6720	400.00
Total Property Management Fee					2,800.00
Social Media					
Check	04/10/2020	CC	Facebook Ad		10.00
Check	05/08/2020	CC	Facebook Ad		6.00
Total Social Media					16.00
Tax Filing					
Check	01/30/2020	4713	Above & Beyond CM	inv6276/prep and file state and fed taxes	175.00

Historic Southwood Park Association Transaction Detail by Account January through July 2020

Type	Date	Num	Name	Memo	Paid Amount
Check	01/30/2020	4713	Above & Beyond CM	inv6276/1099 prep and mail	25.00
Total Tax Filing					200.00
Total Admin					6,099.02
Exterior					
LawnCare/Landscaping					
Check	02/06/2020	4715	CA Holbrook	fert applications	576.36
Check	05/04/2020	4731	Felgers	mulch 2 loads	1,084.98
Check	05/28/2020	4737	Sierah Barnhart	May services	200.00
Check	06/29/2020	4743	Sierah Barnhart	gardening	200.00
Check	07/22/2020	4745	Sierah Barnhart	July	200.00
Total LawnCare/Landscaping					2,261.34
Maintenance					
Check	04/22/2020	4730	Rainbow TreeCare	tree insecticide	182.51
Check	05/21/2020	4735	Menards	?? no receipt	267.82
Check	06/04/2020	CC	Atlanta Light Bulb	lamps	166.09
Check	06/16/2020	4740	Steve McCord	REMB dump fees	16.40
Check	06/16/2020	4740	Steve McCord	REMB mileage for seven trips to dump	63.83
Total Maintenance					696.65
Security Drives					
Check	01/30/2020	4714	Allen Protection Services	inv46064/jan	1,275.00
Check	02/17/2020	4716	Allen Protection Services		1,275.00
Check	03/09/2020	4719	Allen Protection Services	inv46227/monthly	1,275.00
Check	04/22/2020	4728	Allen Protection Services	inv46290/monthly	1,275.00
Check	05/12/2020	4733	Allen Protection Services	monthly	1,275.00
Check	06/16/2020	4738	Allen Protection Services	monthly	1,275.00
Check	07/22/2020	4746	Allen Protection Services	inv46450/monthly	1,275.00
Total Security Drives					8,925.00
Tree - Assoc funded					
Check	03/12/2020	CC	Indiana Division of Forestry	Order #13505 - 100 White Oak Seedlings	69.15
Total Tree - Assoc funded					69.15
Total Exterior					11,952.14
Utilities					
Electric					
Check	01/06/2020	EFT	Indiana Michigan Power		11.24
Check	02/07/2020	EFT	Indiana Michigan Power		11.24
Check	03/09/2020	EFT	Indiana Michigan Power	Acct. 044-514-937-0-6	11.24
Check	04/06/2020	EFT	Indiana Michigan Power		11.24
Check	05/07/2020	EFT	Indiana Michigan Power		17.25
Check	06/05/2020	EFT	Indiana Michigan Power		16.05
Check	07/07/2020	EFT	Indiana Michigan Power		16.05
Total Electric					94.31
Water					
Check	01/23/2020	EFT	City Utilities		12.96
Check	02/24/2020	EFT	City Utilities		12.96
Check	03/23/2020	EFT	City Utilities	Acct 0126091000413072	12.96
Check	04/22/2020	EFT	City Utilities		12.96

Historic Southwood Park Association
Transaction Detail by Account
January through July 2020

Type	Date	Num	Name	Memo	Paid Amount
Check	05/25/2020	EFT	City Utilities		12.96
Check	06/22/2020	EFT	City Utilities		12.96
Check	07/22/2020	EFT	City Utilities		13.58
Total Water					<u>91.34</u>
Total Utilities					<u>185.65</u>
TOTAL					<u>18,236.81</u>

